THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your **Shares in Postal Savings Bank of China Co., Ltd.**, you should at once hand this circular and the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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中国邮政储蓄银行
POSTAL SAVINGS BANK OF CHINA

POSTAL SAVINGS BANK OF CHINA CO., LTD.

中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

2026 INTERIM PROFIT DISTRIBUTION PLAN
AND
NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

Postal Savings Bank of China Co., Ltd. will hold the EGM at 10:00 a.m. on Thursday, November 26, 2026 on-site at Block A, Jinding Building, No. 3 Financial Street, Xicheng District, Beijing. The letter from the Board of Directors is set out on pages 2 to 5 of this circular. The notice of the EGM is set out on pages 6 to 8 of this circular.

Whether or not you are able to attend the EGM, you are advised to read the notice of the EGM carefully. If you intend to appoint a proxy to attend the EGM, you are required to complete and return the proxy form in accordance with the instructions printed thereon. H Shareholders shall return the proxy form to Computershare Hong Kong Investor Services Limited (17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong) by hand or by post, in any event no later than 24 hours before the time designated for holding the EGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

* *Postal Savings Bank of China Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*

November 9, 2026

CONTENTS

Page

Definitions 1

Letter from the Board of Directors 2

Notice of the 2026 Second Extraordinary General Meeting 6

In this circular, unless the context otherwise requires, the following terms and expressions have the following meanings:

"A Share(s)"	Ordinary Share(s) in the share capital of the Bank with a nominal value of RMB1.00 each, which is (are) subscribed for and traded in RMB and listed on the Shanghai Stock Exchange
"Bank"	Postal Savings Bank of China Co., Ltd., a joint stock limited liability company incorporated in the PRC in accordance with PRC laws, including its predecessors, branches and sub-branches, directly-operated outlets and agency outlets (to the extent of agency outlets' operations, risk management and licenses in relation to agency banking businesses they conduct) and subsidiaries (where the context so requires)
"Board" or "Board of Directors"	the board of directors of the Bank
"Director(s)"	the director(s) of the Bank
"EGM"	the 2026 second extraordinary general meeting to be held by the Bank at 10:00 a.m. on Thursday, November 26, 2026 on-site at Block A, Jinding Building, No. 3 Financial Street, Xicheng District, Beijing
"H Share(s)"	Ordinary Share(s) in the share capital of the Bank with a nominal value of RMB1.00 each, which is (are) subscribed for and traded in Hong Kong dollars and listed on the Hong Kong Stock Exchange
"H Shareholder(s)"	holder(s) of H Shares
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Latest Practicable Date"	November 9, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)" or "Ordinary Share(s)"	the A Share(s) and/or H Share(s) of the Bank
"Shareholder(s)"	holder(s) of Shares of the Bank

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(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

Board of Directors:

Chairman of the Board and Non-executive Director:
Mr. Zheng Guoyu

Executive Director:
Mr. Lu Wei

Non-executive Directors:
Mr. Liu Xin'an
Mr. Zhang Xuanbo
Mr. Liu Ruigang
Ms. Chen Xue
Mr. Hu Yuting
Mr. Song Xiaodong
Mr. Yu Mingxiong

Independent Non-executive Directors:
Mr. Tang Zhihong
Mr. Hong Xiaoyuan
Mr. Yang Yong
Mr. Pu Yonghao
Mr. Sun Maozhu

Registered Office:
No. 3 Financial Street,
Xicheng District,
Beijing, the PRC

Principal Place of Business in Hong Kong:
40th Floor,
Dah Sing Financial Centre,
No. 248 Queen's Road East,
Wan Chai,
Hong Kong

To the Shareholders:

Dear Sir or Madam,

I. INTRODUCTION

On behalf of the Board of Directors, I would like to invite you to attend the EGM to be held at 10:00 a.m. on Thursday, November 26, 2026 on-site at Block A, Jinding Building, No. 3 Financial Street, Xicheng District, Beijing.

The purpose of this circular is to provide you with the notice of the EGM and all reasonably necessary information to enable you to make an informed decision on whether to vote for or against the proposed resolution at the EGM.

II. MATTERS TO BE CONSIDERED AT THE EGM

The resolution to be submitted at the EGM and proposed to be considered and approved by way of ordinary resolution is as follows: the 2026 Interim Profit Distribution Plan.

The 2026 Interim Profit Distribution Plan

In accordance with relevant legal provisions, regulatory requirements and the reviewed interim financial report for the six months ended June 30, 2026, the Bank has formulated the 2026 Interim Profit Distribution Plan, the details of which are set out below:

As reviewed by KPMG Huazhen LLP and KPMG, the net profit attributable to equity holders of the Bank for the first half of 2026 was RMB51,503 million. The Bank proposes to distribute the 2026 interim cash dividend to all the ordinary Shareholders whose names appear on the share register on the record date, based on the total share capital of 120,095,053,492 Ordinary Shares, at RMB1.330 (inclusive of tax) per 10 Ordinary Shares, aggregating to RMB15,973 million (inclusive of tax). The total amount of the 2026 interim cash dividend accounts for 31% of the net profit attributable to equity holders of the Bank under the consolidated financial statements for the first half of 2026.

The record date for A Shares and H Shares in respect of the 2026 interim cash dividend is Thursday, December 10, 2026, and the dividend distribution dates for A Shares and H Shares are Friday, December 11, 2026 and Friday, January 22, 2027, respectively. Cash dividends on Ordinary Shares are denominated and declared in RMB and paid in RMB or HKD equivalent. H Shareholders (excluding those holding Shares through southbound trading) are provided with the option to receive dividends in RMB. H Shareholders may elect to receive the entire amount of H Share interim dividend in either RMB or HKD (HKSCC Nominees Limited may elect to receive the entire amount or part thereof in either currency). The RMB/HKD exchange rate is the average of the reference exchange rates for RMB against HKD published at 11:00 a.m. daily by the China Foreign Exchange Trade System for the five business days immediately preceding (but excluding) the dispatch date of the H Share dividend currency election form by the Bank to H Shareholders.

It is expected that the Bank will send a dividend currency election form to H Shareholders (excluding those holding Shares through southbound trading) on Monday, December 14, 2026 as soon as practicable. H Shareholders who desire to receive the H Share dividend in RMB must complete the dividend currency election form to make relevant choices and return it to the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Wednesday, December 30, 2026. If an H Shareholder has not made a choice or the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited, has not received the duly completed dividend currency election form from the H Shareholder before 4:30 p.m. on Wednesday, December

30, 2026, the H Shareholder will automatically receive the dividend in Hong Kong dollars. If an H Shareholder desires to receive the dividend in Hong Kong dollars in the usual manner, no further action is required.

The 2026 Interim Profit Distribution Plan was considered and approved by the Board on August 28, 2026 and is hereby submitted to the EGM for consideration and approval.

III. THE EGM

Enclosed is the form of proxy for the EGM.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the proxy form in accordance with the instructions printed thereon. H Shareholders shall return the proxy form to Computershare Hong Kong Investor Services Limited (17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong) by hand or by post, in any event no later than 24 hours before the time designated for holding the EGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

In order to determine the name list of H Shareholders who are entitled to attend the EGM, the Bank's H Share register of members will be closed from Monday, November 23, 2026, to Thursday, November 26, 2026 (both days inclusive), with the record date being Thursday, November 26, 2026. To attend the EGM, H Shareholders shall, before 4:30 p.m. on Friday, November 20, 2026, submit the share certificates and share transfer documents to the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.

IV. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, any vote of Shareholders at a Shareholders' general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, the resolution to be proposed at the EGM will be voted on by poll.

V. RECOMMENDATIONS

The Board considers that the resolution to be proposed at the EGM is in the interests of the Bank and its Shareholders as a whole. As such, the Board recommends that you vote in favour of the resolution to be proposed at the EGM.

Yours faithfully,
By order of the Board of Directors
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

November 9, 2026

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NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 second extraordinary general meeting (the "**EGM**") of Postal Savings Bank of China Co., Ltd. (the "**Bank**") will be held on-site at Block A, Jinding Building, No. 3 Financial Street, Xicheng District, Beijing at 10:00 a.m. on Thursday, November 26, 2026 to consider and approve the following ordinary resolution:

1. To consider and approve the 2026 Interim Profit Distribution Plan.

By order of the Board of Directors
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
November 9, 2026

As at the date of this notice, the Board of the Bank comprises Mr. Zheng Guoyu as Chairman of the Board and Non-executive Director; Mr. Lu Wei as Executive Director; Mr. Liu Xin'an, Mr. Zhang Xuanbo, Mr. Liu Ruigang, Ms. Chen Xue, Mr. Hu Yuting, Mr. Song Xiaodong, and Mr. Yu Mingxiong as Non-executive Directors; Mr. Tang Zhihong, Mr. Hong Xiaoyuan, Mr. Yang Yong, Mr. Pu Yonghao, and Mr. Sun Maozhu as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*

Notes:

1. According to the Hong Kong Listing Rules, any vote of Shareholders at a Shareholders' general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, all resolutions to be proposed at the EGM will be voted on by poll. After the EGM, relevant voting results will be published on the website of the Bank as well as the HKEXnews website of Hong Kong Exchanges and Clearing Limited.

2. A Shareholder entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxies to attend and, vote in his/her stead. A proxy need not be a Shareholder of the Bank.

3. The proxy form together with notarised authorisation letters of signatories or other authorisation documents (if any) shall be valid only if completed and returned to the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited no later than 24 hours before the time designated for holding the EGM or any adjournment thereof. The address of Computershare Hong Kong Investor Services Limited is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

4. In order to determine the name list of H Shareholders who are entitled to attend the EGM, the Bank's H Share register of members will be closed from Monday, November 23, 2026 to Thursday, November 26, 2026 (both days inclusive), with the record date being Thursday, November 26, 2026. To attend the EGM, H Shareholders shall, before 4:30 p.m. on Friday, November 20, 2026, submit the share certificates and share transfer documents to the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.

5. For joint holders, only the one whose name stands first in the register of members shall be entitled to attend the EGM and vote in respect thereof.

6. Shareholders or their proxies shall present their identity documents when attending the EGM:

   (1) Legal representatives of legal entity Shareholders who attend the meeting shall provide their valid personal identification, valid proof of their capacity as legal representatives and proof of identity as a Shareholder; where the legal representatives delegate others to attend the meeting, proxies of the Shareholder shall provide, in addition to the documents above, their valid personal identification and written form of proxy provided by the legal representatives (including those signed by an authorised person) in accordance with the law. Where other persons are authorised by legal entity Shareholders to attend the meeting, they shall provide their valid personal identification, resolution of authorisation by the board of directors or other decision-making institution of legal entity Shareholders and proof of identity as a Shareholder.

   (2) Natural person Shareholders who attend the meeting in person shall provide their valid personal identification and proof of identity as a Shareholder; where others are delegated to attend the meeting, proxies of Shareholders shall provide their valid personal identification, letters of attorney from the Shareholders and proof of the identity of their principal as Shareholders.

7. If the EGM considers and approves the 2026 Interim Profit Distribution Plan, the Bank is expected to distribute the 2026 interim cash dividend to A Shareholders and H Shareholders on Friday, December 11, 2026 and Friday, January 22, 2027, respectively. To determine the list of H Shareholders entitled to receive the 2026 interim cash dividend, the Bank's H Share register of members will be closed from Monday, December 7, 2026 to Thursday, December 10, 2026 (both days inclusive). Shareholders whose names appear on the register of

members of H Shares of the Bank after market close on Thursday, December 10, 2026 are entitled to receive the 2026 interim cash dividend. Holders of H Shares who have not yet been registered as H Shareholders of the Bank and wish to qualify for the entitlement to the proposed 2026 interim cash dividend are required to submit the share certificates and share transfer documents to the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong before 4:30 p.m. on Friday, December 4, 2026.

8. Shareholders or their proxies attending the meeting shall be responsible for their own travelling and accommodation expenses.

9. The address of the Bank's registered office is No. 3 Financial Street, Xicheng District, Beijing, the PRC.

Tel.: 86-10-68858158
Fax: 86-10-68858165