中国邮政储蓄银行
POSTAL SAVINGS BANK OF CHINA

POSTAL SAVINGS BANK OF CHINA CO., LTD.
中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

ANNOUNCEMENT ON APPOINTMENT AND RETIREMENT OF DIRECTORS

Postal Savings Bank of China Co., Ltd. (the "**Bank**") held the 2025 Annual General Meeting, at which the resolution on the election of Mr. Sun Maozhu as an Independent Non-executive Director of the Bank was considered and approved. The Bank has recently received the Approval of the National Financial Regulatory Administration on the Qualification of Sun Maozhu as an Independent Director of Postal Savings Bank of China (Jin Fu [2026] No. 499). Accordingly, the qualification of Mr. Sun Maozhu has been approved by the National Financial Regulatory Administration. Pursuant to relevant regulations, Mr. Sun Maozhu shall assume the position of Independent Non-executive Director of the Bank with effect from September 11, 2026, with a term of three years. Additionally, Mr. Sun Maozhu shall serve as chairman and member of the Audit Committee of the Board of Directors, member of the Related Party Transactions Control Committee of the Board of Directors, and member of the Risk Management Committee of the Board of Directors of the Bank. For the biography of Mr. Sun Maozhu and information regarding his appointment, please refer to the circular of the 2025 Annual General Meeting of the Bank. As of the date of this announcement, there has been no material change to such information.

The Board of Directors of the Bank extends its sincere welcome to Mr. Sun Maozhu for his joining.

From the date of Mr. Sun Maozhu taking office, Mr. Chung Shui Ming Timpson ceased to act as Independent Non-executive Director, chairman and member of the Audit Committee of the Board of Directors, member of the Related Party Transactions Control Committee of the Board of Directors, and member of the Risk Management Committee of the Board of Directors of the Bank due to the expiry of his term of office. Mr. Chung Shui Ming Timpson has confirmed that he has no disagreement with the Board of Directors of the Bank and there are no matters relating to his retirement that need to be brought to the attention of the Bank's shareholders and creditors. The handover has been completed in accordance with relevant requirements. The retirement of Mr. Chung Shui Ming Timpson will not result in the number of Board members of the Bank falling below the statutory minimum number.

The Board of Directors of the Bank expresses its sincere gratitude to Mr. Chung Shui Ming Timpson for his contribution to the Bank during his term of office.

By order of the Board of Directors
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
September 16, 2026

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. Zheng Guoyu as Chairman of the Board of Directors and Non-executive Director; Mr. Lu Wei and Ms. Yao Hong as Executive Directors; Mr. Liu Xin'an, Mr. Zhang Xuanbo, Mr. Liu Ruigang, Ms. Chen Xue, Mr. Hu Yuting, Mr. Song Xiaodong, and Mr. Yu Mingxiong as Non-executive Directors; Mr. Tang Zhihong, Mr. Hong Xiaoyuan, Mr. Yang Yong, Mr. Pu Yonghao, and Mr. Sun Maozhu as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*