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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your Shares in Postal Savings Bank of China Co., Ltd., you should at once hand this circular and the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**POSTAL SAVINGS BANK OF CHINA CO., LTD.****中國郵政儲蓄銀行股份有限公司**

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

**2025 INTERIM PROFIT DISTRIBUTION PLAN
DIRECTORS' REMUNERATION SETTLEMENT PLAN FOR 2024
SUPERVISORS' REMUNERATION SETTLEMENT PLAN FOR 2024
AMENDMENTS TO THE AUTHORIZATION PLAN OF
THE SHAREHOLDERS' GENERAL MEETING TO
THE BOARD OF DIRECTORS
FINANCIAL BOND ISSUANCE PLAN
AND
NOTICE OF THE 2025 THIRD EXTRAORDINARY GENERAL MEETING**

Postal Savings Bank of China Co., Ltd. will convene the EGM at 10:00 a.m. on Friday, December 19, 2025 on-site at Block A, Jinding Building, No. 3 Financial Street, Xicheng District, Beijing. The letter from the Board of Directors is set out on pages 3 to 12 of this circular. The notice of the EGM is set out on pages 13 to 15 of this circular.

Whether or not you are able to attend the EGM, you are advised to read the notice of the EGM. If you intend to appoint a proxy to attend the EGM, you are required to complete and return the proxy form(s) in accordance with the instructions printed thereon. The proxy form(s) should be returned to Computershare Hong Kong Investor Services Limited (17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong) for H Shareholders, in any event served by hand or by post no later than 24 hours before the time designated for holding the EGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

December 2, 2025

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DEFINITIONS

In this circular, unless the context otherwise requires, the following terms and expressions have the following meanings:

“A Share(s)”	Ordinary Share(s) in the share capital of the Bank with a nominal value of RMB1.00 each, which is (are) subscribed for and traded in RMB and listed on the Shanghai Stock Exchange
“Articles of Association/the Articles”	the Articles of Association of Postal Savings Bank of China Co., Ltd., as amended, supplemented or otherwise modified from time to time
“Authorization Plan of the Shareholders’ General Meeting to the Board of Directors”	the Authorization Plan of the Shareholders’ General Meeting to the Board of Directors of Postal Savings Bank of China Co., Ltd., as amended, supplemented or otherwise modified from time to time
“Bank/PSBC/Postal Savings Bank of China”	Postal Savings Bank of China Co., Ltd., a joint stock limited liability company incorporated in the PRC in accordance with PRC laws, including its predecessors, branches and sub-branches, directly-operated outlets and agency outlets (to the extent of agency outlets’ operations, risk management and licenses in relation to agency banking businesses they conduct) and subsidiaries (where the context so requires)
“Board/Board of Directors”	the board of Directors of the Bank
“Board of Supervisors”	the board of Supervisors of the Bank
“Director(s)”	the director(s) of the Bank
“EGM”	the 2025 third extraordinary general meeting to be convened by the Bank at 10:00 a.m. on Friday, December 19, 2025 on-site at Block A, Jinding Building, No. 3 Financial Street, Xicheng District, Beijing
“H Share(s)”	Ordinary Share(s) in the share capital of the Bank with a nominal value of RMB1.00 each, which is (are) subscribed for and traded in Hong Kong dollars and listed on the Hong Kong Stock Exchange
“H Shareholder(s)”	holder(s) of H Shares

DEFINITIONS

“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	November 26, 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)/Ordinary Share(s)”	the A Share(s) and/or H Share(s) of the Bank
“Shareholder(s)”	holder(s) of Shares of the Bank
“Supervisor(s)”	the supervisor(s) of the Bank

LETTER FROM THE BOARD OF DIRECTORS



POSTAL SAVINGS BANK OF CHINA CO., LTD.

中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

Board of Directors:

Chairman and Non-executive Director:

Mr. Zheng Guoyu

Executive Directors:

Mr. Liu Jianjun

Ms. Yao Hong

Non-executive Directors:

Mr. Liu Xin'an

Mr. Zhang Xuanbo

Mr. Liu Ruigang

Mr. Hu Yuting

Mr. Ding Xiangming

Mr. Yu Mingxiong

Independent Non-executive Directors:

Mr. Wen Tiejun

Mr. Chung Shui Ming Timpson

Ms. Pan Yingli

Mr. Tang Zhihong

Mr. Hong Xiaoyuan

Mr. Yang Yong

To the Shareholders:

Dear Sir or Madam,

I. INTRODUCTION

On behalf of the Board of Directors, I would like to invite you to attend the EGM to be convened at 10:00 a.m. on Friday, December 19, 2025 on-site at Block A, Jinding Building, No. 3 Financial Street, Xicheng District, Beijing.

LETTER FROM THE BOARD OF DIRECTORS

The purpose of this circular is to provide you with the notice of the EGM and all reasonably necessary information, to enable you to make an informed decision on whether to vote for or against the proposals to be submitted at the EGM.

II. MATTERS TO BE CONSIDERED AT THE EGM

Proposals to be submitted at the EGM for consideration and approval include: (1) 2025 interim profit distribution plan; (2) Directors' remuneration settlement plan for 2024; (3) Supervisors' remuneration settlement plan for 2024; (4) amendments to the Authorization Plan of the Shareholders' General Meeting to the Board of Directors; and (5) the financial bond issuance plan. Among them, items 1, 2, and 3 are ordinary resolutions, and items 4 and 5 are special resolutions.

1. 2025 Interim Profit Distribution Plan

Pursuant to relevant laws, regulations and regulatory requirements, as well as the reviewed 2025 interim financial report as of June 30, 2025, the Bank has formulated the 2025 interim profit distribution plan as follows:

As of June 30, 2025, the net profit attributable to equity holders of the Bank at the end of the reporting period was RMB49.228 billion. Based on 120,095,053,492 Ordinary Shares in the total share capital of the Bank, the Bank proposes to pay the interim cash dividends totaling RMB14.772 billion (tax inclusive) for 2025 to all the ordinary Shareholders whose names appear on the share register on the record date at RMB1.230 (tax inclusive) per ten Ordinary Shares. The total amount of interim cash dividends for 2025 accounted for 30% of the net profit attributable to equity holders of the Bank under the interim consolidated statements for the first half of 2025.

The record date for A Shares and H Shares in respect of the 2025 interim cash dividends is January 9, 2026. Dividends payment dates for A Shares and H Shares are January 12, 2026 and February 13, 2026, respectively. Cash dividends on Ordinary Shares declared by the Bank are denominated and declared in RMB and paid in RMB or its equivalent in Hong Kong dollars, with an option of dividend distribution in RMB provided to holders of H Shares, and the holders of H Shares have the right to choose to receive the interim dividends of H Shares in RMB or Hong Kong dollars in whole (HKSCC Nominees Limited may choose to receive the dividends in whole or in part). The exchange rate between RMB and Hong Kong dollars is the central parity rate of RMB against Hong Kong dollars as announced by the People's Bank of China on the date of the EGM at which the Bank considers and approves the 2025 interim profit distribution plan. Upon consideration and approval of the 2025 interim profit distribution plan at the EGM, the Bank will send a dividend currency election form to H Shareholders in due course.

The 2025 interim profit distribution plan was considered and approved by the Board on August 29, 2025, and is hereby submitted to the EGM for consideration and approval.

LETTER FROM THE BOARD OF DIRECTORS

2. Directors' Remuneration Settlement Plan for 2024

According to the Directors' remuneration plan and relevant policies of the Bank and taking into account the assessment of Directors and their performance of duties, the Directors' remuneration settlement plan for 2024 of the Bank is formulated as follows:

Unit: in RMB10,000

Name	Title	Remuneration payable	Pre-tax remuneration received from the Bank in 2024		Obtain remuneration from Shareholders' companies or other related parties or not during the tenure in 2024
			Contribution by the employer to social insurance, housing provident fund, enterprise annuity, etc.	Other monetary income	
Zheng Guoyu	Chairman, Non-executive Director	-	-	-	-
Liu Jianjun	Executive Director, President	-	-	-	Yes
Yao Hong	Executive Director, Vice President, Chief Risk Officer	164.99	32.51	-	No
Liu Xin'an	Non-executive Director	-	-	-	Yes
Zhang Xuanbo	Non-executive Director	-	-	-	Yes
Liu Ruigang	Non-executive Director	-	-	-	-
Hu Yuting	Non-executive Director	-	-	-	Yes
Ding Xiangming	Non-executive Director	-	-	-	Yes
Yu Mingxiong	Non-executive Director	-	-	-	Yes
Wen Tiejun	Independent Non-executive Director	46.00	-	-	No
Chung Shui Ming Timpson	Independent Non-executive Director	46.00	-	-	No

LETTER FROM THE BOARD OF DIRECTORS

Name	Title	Pre-tax remuneration received from the Bank in 2024			
		Remuneration payable	Contribution by the employer to social insurance, housing provident fund, enterprise annuity, etc.	Obtain remuneration from Shareholders' companies or other related parties or not monetary income	during the tenure in 2024
Pan Yingli	Independent Non-executive Director	44.00	–	–	No
Tang Zhihong	Independent Non-executive Director	46.00	–	–	Yes
Hong Xiaoyuan	Independent Non-executive Director	9.86	–	–	No
Yang Yong	Independent Non-executive Director	–	–	–	–
Resigned Personnel					
Han Wenbo	Former Non-executive Director	–	–	–	Yes
Chen Donghao	Former Non-executive Director	–	–	–	Yes
Wei Qiang	Former Non-executive Director	–	–	–	No
Huang Jie	Former Non-executive Director	–	–	–	Yes
Liu Yue	Former Non-executive Director	–	–	–	No
Hu Xiang	Former Independent Non-executive Director	36.67	–	–	Yes

Notes:

- (1) The remuneration disclosed in the above table is the total pre-tax remuneration of Directors of the Bank for the year 2024 (excluding the performance-based annual remunerations for previous years paid out in 2024) and social insurance benefits during their tenure in the Bank, which includes the amount disclosed in the Bank's 2024 annual report.

LETTER FROM THE BOARD OF DIRECTORS

- (2) In addition to the above-mentioned remuneration, the remuneration settlement also includes the settlement of the difference of the term incentives for the term of office from 2022 to 2024 (the “Difference”). In particular, the Difference for Ms. Yao Hong, Executive Director, Vice President and Chief Risk Officer, is RMB25.9 thousand, and the Difference for Mr. Zhang Xuewen, former Executive Director and Vice President, is RMB10.2 thousand.
- (3) Among the pre-tax remuneration of relevant Directors, part of performance-based annual remuneration is subject to deferred payment over a three-year period and the proportion payable each year is one-third of the amount. The Bank will annul part or all of the unpaid amount should any excessive risk exposure emerge within their respective duties during the stipulated period based on the severity of the events. In case of serious events, the Bank will reclaim the relevant remuneration that has been paid. Based on the Bank’s strategic assessment and the performance evaluation of its leadership personnel, there were no instances in the year 2024 requiring the clawback of performance-based remuneration.
- (4) Mr. Zheng Guoyu, Chairman and Non-executive Director, Mr. Liu Ruigang, Non-executive Director, and Mr. Yang Yong, Independent Non-executive Director, have been serving in the Bank since 2025, and did not receive remuneration from the Bank in 2024.
- (5) Mr. Liu Jianjun, Executive Director and President, holds positions at and receives remuneration from China Post Group Corporation Limited, the controlling Shareholder of the Bank, and did not receive remuneration from the Bank in 2024.
- (6) Non-executive Directors Mr. Liu Xin’an, Mr. Zhang Xuanbo, Mr. Hu Yuting, Mr. Ding Xiangming, Mr. Yu Mingxiong, and former Non-executive Directors Mr. Han Wenbo, Mr. Chen Donghao, Mr. Wei Qiang, Mr. Huang Jie and Mr. Liu Yue did not receive remuneration from the Bank in 2024.
- (7) Some of the Bank’s Independent Non-executive Directors serve as independent non-executive directors at and receive remuneration from other legal entities or organizations. Such circumstance does not constitute the receipt of remuneration from related parties under the regulatory rules of the listing places.
- (8) Please refer to the Bank’s periodic reports for the terms of office of the Bank’s Directors.

The proposal on the Directors’ remuneration settlement plan for 2024 was considered and approved by the Board on November 26, 2025, and is hereby submitted to the EGM for consideration and approval.

3. Supervisors’ Remuneration Settlement Plan for 2024

According to the Supervisors’ remuneration plan and relevant policies of the Bank and taking into account the assessment of Supervisors and their performance of duties, the Supervisors’ remuneration settlement plan for 2024 of the Bank is formulated as follows:

LETTER FROM THE BOARD OF DIRECTORS

Unit: in RMB10,000

Name	Title	Pre-tax remuneration received from the Bank in 2024				Obtain remuneration from Shareholders' companies or other related parties or not during the tenure in 2024
		Remuneration payable	Contribution by the employer to social insurance, housing provident fund, enterprise annuity, etc.			
Bai Jianjun	External Supervisor	30.00	-	-	No	
Chen Shimin	External Supervisor	30.00	-	-	Yes	
Li Yue	Employee Supervisor	-	-	-	No	
Gu Nannan	Employee Supervisor	-	-	-	No	
Resigned Personnel						
Chen Yuejun	Former Chairman of the Board of Supervisors, Shareholder Representative Supervisor	172.83	33.79	-	No	
Zhao Yongxiang	Former Shareholder Representative Supervisor	-	-	-	Yes	

Notes:

- (1) The remuneration disclosed in the above table is the total pre-tax remuneration of Supervisors of the Bank for the year 2024 (excluding the performance-based annual remunerations for previous years paid out in 2024) and social insurance benefits during their tenure in the Bank, which includes the amount disclosed in the Bank's 2024 annual report.
- (2) In addition to the above-mentioned remuneration, the remuneration settlement also includes the settlement of the difference of the term incentives for the term of office from 2022 to 2024 (the "Difference"). In particular, the Difference for Mr. Chen Yuejun, former Chairman of the Board of Supervisors and Shareholder Representative Supervisor, is RMB31.4 thousand.
- (3) Among the pre-tax remuneration of Mr. Chen Yuejun, former Chairman of the Board of Supervisors and Shareholder Representative Supervisor, part of performance-based annual remuneration is subject to deferred payment over a three-year period and the proportion payable each year is one-third of the amount. The Bank will annul part or all of the unpaid amount should any excessive risk exposure emerge within his duty during the stipulated period based on the severity of the events. In case of

LETTER FROM THE BOARD OF DIRECTORS

serious events, the Bank will reclaim the relevant remuneration that has been paid. Based on the Bank's strategic assessment and the performance evaluation of its leadership personnel, there were no instances in the year 2024 requiring the clawback of performance-based remuneration.

- (4) Mr. Li Yue and Mr. Gu Nannan, Employee Supervisors of the Bank, do not receive remuneration as Employee Supervisors, and the remuneration due to them as employees of the Bank is not included herein.
- (5) Mr. Zhao Yongxiang, former Shareholder Representative Supervisor, did not receive remuneration from the Bank in 2024.
- (6) Please refer to the Bank's periodic reports for the terms of office of the Bank's Supervisors.

The proposal on the Supervisors' remuneration settlement plan for 2024 was considered by the Board of Supervisors on November 26, 2025. As the Supervisors who are not materially interested in the proposal account for less than two-thirds of all Supervisors, the Board of Supervisors agreed to submit the proposal to the Shareholders' general meeting for consideration. The proposal is hereby submitted to the EGM for consideration and approval.

4. Amendments to the Authorization Plan of the Shareholders' General Meeting to the Board of Directors

To further refine the corporate governance mechanism and optimize the authorization management system, in accordance with laws and regulations and in light of its operational and management needs, the Bank has amended the Authorization Plan of the Shareholders' General Meeting to the Board of Directors, resulting in the Authorization Plan of the Shareholders' General Meeting to the Board of Directors (Revised Version 2025). For details regarding the Authorization Plan of the Shareholders' General Meeting to the Board of Directors (Revised Edition 2025), please refer to the Appendix of this circular.

To align with the amendments to the Articles of Association and other corporate governance policies, from the date when the amended Articles of Association, as revised at the 2025 second extraordinary general meeting of the Bank, are approved by the National Financial Regulatory Administration and come into effect, all references to "shareholders' general meeting (股東大會)" in the Authorization Plan of the Shareholders' General Meeting to the Board of Directors (Revised Version 2025) will be uniformly amended to "shareholders' general meeting (股東會)".

The proposal on the amendments to the Authorization Plan of the Shareholders' General Meeting to the Board of Directors was considered and approved by the Board of Directors on October 30, 2025 and is hereby submitted to the EGM for consideration and approval.

5. Financial Bond Issuance Plan

To broaden channels for funding sources, enrich asset-liability management tools, enhance the ability to respond promptly to external changes, and support the business development, the Bank has formulated a financial bond issuance plan as detailed below.

LETTER FROM THE BOARD OF DIRECTORS

I. Issuance plan

Subject to compliance with relevant laws, regulations, regulatory rules, and the listing rules of the places where PSBC's Shares are listed, the financial bonds shall be issued under the following terms and conditions:

- (1) Issuance size: not exceeding the equivalent of RMB70 billion on a consolidated basis of the Bank group, which may be issued in tranches within the validity period.
- (2) Issuer: Postal Savings Bank of China and PSBC Consumer Finance Co., Ltd.
- (3) Target markets: domestic and overseas markets.
- (4) Types of bonds: including but not limited to ordinary financial bonds, green financial bonds, financial bonds for micro and small-sized enterprises, Sannong financial bonds, and sci-tech innovation financial bonds (excluding total loss-absorbing capacity non-capital bonds, subordinated financial bonds with the nature of capital replenishment such as tier 2 capital bonds, undated capital bonds, and convertible corporate bonds).
- (5) Currency: RMB and foreign currencies.
- (6) Bond tenor: to be determined prior to issuance based on the Bank's asset-liability structure, market conditions, investor demand, and other factors.
- (7) Rate: to be determined with reference to market interest rates.
- (8) Use of proceeds: to support the development of green finance, sci-tech innovation, inclusive finance, and other businesses, and to optimize the liability structure.
- (9) Validity period of the resolution: the commencement date shall be the day following the date of approval at the Shareholders' general meeting; the termination date shall be the date on which the 2027 Shareholders' general meeting reviews and approves a new financial bond issuance plan.

II. Relevant authorizations

- (I) It is proposed to the Shareholders' general meeting to authorize the Board and agree that the Board may further authorize the chairman of the Board, the president or other persons authorized by the chairman or the president, to determine and deal with matters related to the issuance of financial bonds within the validity period of the quota of the financial bond issuance plan in accordance with relevant regulatory

LETTER FROM THE BOARD OF DIRECTORS

requirements and within the framework and principles approved by the Shareholders' general meeting. The content and scope of authorization include but are not limited to:

1. Determine the specific terms of the issuance of the financial bonds, including but not limited to the date, method, type, tranche, scale, currency, interest rate, market, and subscribers of the issuance;
 2. Deal with all matters related to the issuance of financial bonds, including but not limited to amending, signing, and executing all agreements, contracts, and documents related to the bond issuance; engaging intermediaries; and dealing with the procedures for approval with relevant regulatory authorities;
 3. The validity period of such authorization shall align with the actual utilization period of the quota of the issuance of financial bonds.
- (II) It is proposed to the Shareholders' general meeting to authorize the Board and agree that the Board may further authorize the chairman of the Board, the president or other persons authorized by the chairman or the president, to deal with all matters related to interest payments, redemption, etc. in accordance with relevant regulatory requirements during the validity period of the financial bonds issued pursuant to the above issuance plan.

The proposal on the financial bond issuance plan was considered and approved by the Board of Directors on October 30, 2025, and is hereby submitted to the EGM for consideration and approval.

III. THE EGM

Enclosed is the form of proxy for the EGM.

If you intend to appoint a proxy to attend the EGM, you are requested to complete and return the proxy form in accordance with the instructions printed thereon. H Shareholders shall return the proxy form(s) to Computershare Hong Kong Investor Services Limited located at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong by hand or by post and in any event no later than 24 hours before the time designated for holding the EGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so desire.

In order to determine the list of H Shareholders who are entitled to attend the EGM, the Bank's H Share register of members will be suspended from Tuesday, December 16, 2025 to Friday, December 19, 2025 (both days inclusive). To attend the EGM, H Shareholders shall, before 4:30 p.m. on Monday, December 15, 2025, submit the share certificates and share transfer

LETTER FROM THE BOARD OF DIRECTORS

documents to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.

IV. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, any vote of Shareholders at a Shareholders' general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, the resolutions submitted at the EGM will be voted by poll.

V. RECOMMENDATIONS

The Board considers that all resolutions proposed at the EGM are in the interests of the Bank and its Shareholders as a whole. As such, the Board recommends you to vote in favour of the resolutions to be proposed at the EGM.

Yours faithfully,
By order of the Board of Directors
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

December 2, 2025

NOTICE OF THE 2025 THIRD EXTRAORDINARY GENERAL MEETING



POSTAL SAVINGS BANK OF CHINA CO., LTD.

中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

NOTICE OF THE 2025 THIRD EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 third extraordinary general meeting (the “EGM”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) will be held on-site at Block A, Jinding Building, No. 3 Financial Street, Xicheng District, Beijing at 10:00 a.m. on Friday, December 19, 2025 to deal with the following matters:

RESOLUTIONS

1. To consider and approve the 2025 interim profit distribution plan;
2. To consider and approve the Directors’ remuneration settlement plan for 2024;
3. To consider and approve the Supervisors’ remuneration settlement plan for 2024;
4. To consider and approve the amendments to the Authorization Plan of the Shareholders’ General Meeting to the Board of Directors; and
5. To consider and approve the financial bond issuance plan.

Among the above resolutions, items 1, 2, and 3 are ordinary resolutions, and items 4 and 5 are special resolutions.

By order of the Board of Directors
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
December 2, 2025

NOTICE OF THE 2025 THIRD EXTRAORDINARY GENERAL MEETING

As at the date of this notice, the Board of the Bank comprises Mr. Zheng Guoyu as Chairman of the Board and Non-executive Director; Mr. Liu Jianjun and Ms. Yao Hong as Executive Directors; Mr. Liu Xin'an, Mr. Zhang Xuanbo, Mr. Liu Ruigang, Mr. Hu Yuting, Mr. Ding Xiangming and Mr. Yu Mingxiong as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Ms. Pan Yingli, Mr. Tang Zhihong, Mr. Hong Xiaoyuan and Mr. Yang Yong as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

Notes:

1. According to the Hong Kong Listing Rules, any vote of Shareholders at a Shareholders' general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, all resolutions proposed at the EGM will be voted by poll. After the EGM, relevant voting results will be published on the website of the Bank as well as the HKEXnews website of Hong Kong Exchanges and Clearing Limited.
2. A Shareholder entitled to attend and vote at the EGM announced to be convened herein is entitled to appoint one or more proxies to attend and, in the event of a poll, vote in his/her stead. A proxy need not be a Shareholder of the Bank.
3. The proxy form together with notarized authorization letters of signatories or other authorization documents (if any) shall be invalid unless they are filled out and returned to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, no later than 24 hours before the time designated for holding the EGM or any adjournment thereof. The address of Computershare Hong Kong Investor Services Limited is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.
4. In order to determine the list of H Shareholders who are entitled to attend the EGM, the Bank will suspend registration of transfer of H Shares from Tuesday, December 16, 2025 to Friday, December 19, 2025 (both days inclusive). To attend the EGM, H Shareholders shall, before 4:30 p.m. on Monday, December 15, 2025, submit the share certificates and share transfer documents to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.
5. For joint holders, only the one whose name stands first in the register of members shall be entitled to attend the EGM and vote in respect thereof.
6. Shareholders or their proxies shall present their identity documents when attending the EGM:
 - (1) Legal representatives of legal person Shareholders who attend the meeting shall provide their valid personal identification certificates, valid proof of their capacity as legal representatives and proof of identity as a Shareholder; where the legal representatives delegate others to attend the meeting, proxies of the Shareholder shall provide, in addition to the documents above, their valid personal identification certificates and written form of proxy provided by the legal representatives (including those signed by an authorized person) according to laws. Where the other persons are authorized to attend the meeting by the legal person Shareholders, they shall provide their valid personal identification certificates, the resolution of authorization by the board of directors or other decision-making bodies of legal person Shareholders, and proof of identity as a Shareholder.
 - (2) Natural person Shareholders who attend the meeting in person shall provide their valid personal identification certificates and proof of identity as a Shareholder; where others are delegated to attend the meeting, proxies of Shareholders shall provide their valid personal identification certificates, the authorization letters from the Shareholders and proof of the identity of their principal as Shareholders.

NOTICE OF THE 2025 THIRD EXTRAORDINARY GENERAL MEETING

7. If the EGM considers and approves the 2025 interim profit distribution plan, the Bank is expected to distribute 2025 interim cash dividends to A Shareholders and H Shareholders on Monday, January 12, 2026 and Friday, February 13, 2026, respectively. To determine the name list of H Shareholders entitled to receive the 2025 interim cash dividends, the Bank will suspend registration of transfer of H Shares from Tuesday, January 6, 2026 to Friday, January 9, 2026 (both days inclusive). Shareholders whose names appear on the register of members of H Shares of the Bank after close of trading on Friday, January 9, 2026 are entitled to receive the 2025 interim cash dividends. Unregistered H Shareholders of the Bank who wish to qualify for the entitlement to the 2025 interim cash dividends proposed to be distributed are required to submit the share certificates and share transfer documents to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong before 4:30 p.m. on Monday, January 5, 2026.
8. Shareholders or their proxies shall bear their own travelling and accommodation expenses for attending this meeting.
9. The address of the Bank's Registered Office is No. 3 Financial Street, Xicheng District, Beijing, the PRC.

Tel: 86-10-68858158

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**AUTHORIZATION PLAN OF THE SHAREHOLDERS' GENERAL
MEETING TO THE BOARD OF DIRECTORS OF POSTAL SAVINGS
BANK OF CHINA CO., LTD. (REVISED VERSION 2025)**

Pursuant to the Company Law of the People's Republic of China and other relevant laws, regulations, as well as the Articles of Association of Postal Savings Bank of China Co., Ltd. and other relevant provisions, the Shareholders' general meeting of Postal Savings Bank of China Co., Ltd. (hereinafter referred to as the "Bank") authorizes the Board of Directors to exercise the following powers:

I. EQUITY INVESTMENT

If the new equity investment (including debt-to-equity swaps, mergers and acquisitions, etc.) in the current year, on a single-project basis, does not exceed 2% of the latest audited net asset value of the Bank (on the group's consolidated basis, same hereinafter), the Board shall be authorized to review and approve such transaction, and it shall be passed by at least two-thirds of Directors. The equity investments of the Bank and its consolidated subsidiaries (including SPVs) in a single project shall be fully aggregated on a cumulative basis.

A single project refers to a single investment target (excluding SPVs).

II. ISSUANCE OF FINANCIAL BONDS

The Bank shall formulate an annual issuance plan for bonds (with limits) and submit it to the Shareholders' general meeting for review and approval. Such authority of approval shall not be delegated.

If the aggregate amount of bonds is within the limit of the annual issuance plan approved by the Shareholders' general meeting, the Board of Directors shall be authorized to review and approve the issuance of the bonds, unless otherwise specified by the relevant national financial regulatory authorities.

If the aggregate amount of bonds exceeds the limit, such issuance shall be submitted to the Shareholders' general meeting for review.

III. BOND INVESTMENT

The following investment in bonds shall be subject to the approval of the Board of Directors:

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Chinese government bonds, central bank bills, bonds issued by international financial institutions, government bonds of sovereign states and regions with a rating at investment grade or above, local government bonds (including local government special bonds), bonds issued by China Development Bank, bonds issued by policy banks and government-supported (institutional) bonds.

Except for the aforesaid types of bonds for investment, the balance of investment in a single bond issuer shall not exceed 10% of the latest audited net assets of the Bank; the balance of investment in a single bond issuer below investment grade without sufficient collateral shall not exceed 1% of the latest audited net assets of the Bank.

IV. ASSET ACQUISITION

(I) Credit Assets

The Board of Directors shall be fully authorized to review and approve the acquisition of credit assets (including loans, guarantees, bill discounting, etc.).

All credit business acquisition matters under credit facilities, such as interbank investment and financing and derivatives transactions on behalf of customers, shall be implemented in accordance with this clause.

(II) Fixed Assets

1. *Technology systems (excluding intangible assets)*

Within the annual budget as approved by the Shareholders' general meeting, if a single acquisition of technology systems (including acquisitions of self-developed systems, technology equipment, etc.) does not exceed RMB5 billion, the Board of Directors shall be authorized to review and approve such transaction.

2. *Other fixed assets*

Within the annual budget as approved by the Shareholders' general meeting, if a single acquisition does not exceed RMB5 billion, the Board of Directors shall be authorized to review and approve such transaction.

(III) Other Non-Credit Assets

If a single acquisition does not exceed RMB2.5 billion, the Board of Directors shall be authorized to review and approve such transaction.

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Other non-credit assets refer to assets other than credit assets, fixed assets, equity assets and standardized bonds, such as receivables or intangible assets including land use rights, but do not include monetary assets or precious metals (same hereinafter).

Where the acceptance of any foreclosed assets is involved in the course of disposal of non-performing assets, it shall be implemented according to the corresponding authorization of asset disposals.

V. ASSET DISPOSALS (EXCLUDING WRITE-OFFS)

(I) Credit Assets

The Board of Directors shall be fully authorized to review and approve the disposal of the credit assets.

(II) Fixed Assets

If the net book value of a single asset does not exceed RMB4 billion, and the sum of its net book value and that of fixed assets disposed of in the preceding four months does not exceed 33% of the latest audited net book value of fixed assets of the Bank, the Board of Directors shall be authorized to review and approve the disposal of such asset.

(III) Equity Assets

If the book value of a single equity asset does not exceed 1% of the latest audited net asset value (including policy-related debt-for-equity swap, equity for debt settlement, etc.) of the Bank, the Board of Directors shall be authorized to review and approve the disposal of such equity asset, and it shall be passed by at least two-thirds of Directors.

The equity for debt settlement therein refers to the equity in which the Bank exercises its creditor's rights or property rights for security in accordance with the law and is indemnified by the debtor, the guarantor or a third party (same hereinafter).

(IV) Bond Assets

The Board of Directors shall be fully authorized to review and approve the disposal of bond assets.

(V) Other Non-Credit Assets

The Board of Directors shall be fully authorized to review and approve the disposal of other non-credit assets.

VII. ASSET MORTGAGES AND OTHER NON-COMMERCIAL BANKING BUSINESS GUARANTEES

If the amount of a single transaction involving the provision of external asset mortgages or other non-commercial banking business guarantees does not exceed RMB1 billion, the Board of Directors shall be authorized to review and approve such transaction. The amount of guarantees of the Bank and its consolidated subsidiaries (including SPVs) for the same entity shall be fully aggregated.

Matters where the Bank shall assume substantive guarantee obligations under business operation clauses, such as the obligation to make up for shortfalls, and acts such as issuing keepwell agreements to relevant entities which may affect the brand image of the Bank, shall be managed in accordance with the authorization for the aforementioned guarantee matters.

Non-commercial banking business refers to the business other than the ordinary course of operations of the Bank and its subsidiaries.

Where otherwise provided by laws, regulations, normative documents, and the listing rules of stock exchanges where the Bank is listed on relevant matter, such provisions shall prevail.

VIII. RELATED PARTY TRANSACTIONS

The Board of Directors shall be fully authorized to review and approve such matters.

Where otherwise provided by laws, regulations, normative documents, and the listing rules of stock exchanges where the Bank is listed on the approval of related party transactions, such provisions shall prevail.

IX. ESTABLISHMENT AND ADJUSTMENT OF INSTITUTIONS

The Board of Directors shall be fully authorized to review and approve such matters.

Where otherwise provided by laws, regulations, normative documents, and other clauses of the authorization plan on relevant matters, such provisions shall prevail.

X. SIGNIFICANT EVENTS OF LEGAL PERSON INSTITUTIONS

The Board of Directors shall be fully authorized to review and approve such matters.

Where otherwise provided by laws, regulations, normative documents, and other clauses of the authorization plan on relevant matters, such provisions shall prevail.

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XI. DONATIONS

The Board shall be authorized to review and approve the donations provided that the expenditure of a single donation does not exceed RMB8 million, and the total amount of donations in the year does not exceed the sum of RMB25 million and 0.03% of the net profit of the Bank in the previous year (if the sum exceeds RMB100 million, the amount shall be calculated as RMB100 million).

The total amounts of donations shall be fully calculated on a consolidated basis based on the consolidated financial statements of the Bank. For an enterprise that is not consolidated on the balance sheet but actually controlled by the Bank, its donation amounts shall be calculated by multiplying the amount of donations of such enterprise by the shareholding percentage of the group after penetration and included in the aggregate amount of donations of the group on a consolidated basis.

If the assistance to the regions affected by major emergencies exceeds the total amount or the limit for a single donation mentioned above, the Board shall be authorized to review and approve such matter, and it shall be passed by more than two-thirds of the Directors.

XII. EXPENSES

The Board shall be fully authorized to review and approve such matters.

XIII. EXPENSES ON CIVIL CASES

The Board shall be fully authorized to review and approve such matters.

XIV. DAILY OPERATION MANAGEMENT AND REVIEW AND APPROVAL

Except for matters that shall be decided by the Shareholders' general meeting as specified in the Articles of Association of Postal Savings Bank of China Co., Ltd. and the Rules of Procedure for the Shareholders' General Meeting of Postal Savings Bank of China Co., Ltd., as well as those specified in the aforementioned clauses, other authorities on the Bank's operation and management and decision-making shall be exercised by the Board and the senior management in accordance with relevant regulations, resolutions of the Shareholders' general meeting and resolutions of the Board.

XV. OTHERS

- (I) Where otherwise provided by laws, regulations, normative documents, and the listing rules of stock exchanges where the Bank is listed on relevant matters, such provisions shall prevail.

- (II) The amounts specified in this authorization plan are RMB amounts (exclusive of value-added tax). Foreign currencies shall be converted into equivalent RMB.
- (III) For amounts or proportions in this authorization plan, the terms “more than” and “not exceed” shall include the principal amount.
- (IV) Unless specifically stated, the total assets, net assets and net profits, etc. as mentioned in this authorization plan refer to relevant accounting data of the group on a consolidated basis.
- (V) The Board shall summarize and analyze the implementation of this authorization plan on a yearly basis, and submit a report to the Shareholders’ general meeting. The Shareholders’ general meeting and the Board may supplement or adjust relevant authorizations according to the actual situation in the form of resolutions.
- (VI) The Bank shall enhance the primary responsibility for risk prevention and control, strengthen the internal control of the write-off of assets and transfer of non-performing assets, and operate in strict accordance with the relevant regulations; improve the accountability mechanism, and ensure the effective and compliant responsibility identification and accountability for write-off and transfer; make appropriate arrangements for the recovery after the write-off, diligently pursue recovery in accordance with the principle of “writing off accounts while retaining filings and exercising rights to recover debts”, strive to maximize the recovery value, and report the management situation of write-off to the Board in accordance with the relevant regulations. The Board shall regularly assess the recovery after the write-off, and dynamically adjust the authorized amount for write-off by the senior management accordingly.
- (VII) For the matters required to be submitted to the Shareholders’ general meeting or the Board for consideration in accordance with regulatory requirements, the consideration hierarchy shall be determined according to the principle of “whichever is more stringent”.
- (VIII) The president authorizes subordinates within his/her own scope of authorization. In principle, the Bank’s authorization to its subsidiaries shall be tightened step by step according to the hierarchy of the subsidiaries.
- (IX) From the effective date of this authorization plan, except for the Articles of Association of Postal Savings Bank of China Co., Ltd., in case of any discrepancy between provisions on authorization in the Bank’s existing regulations and rules and this authorization plan, this authorization plan shall prevail.

This authorization plan shall come into effect from the date of approval by the Shareholders' general meeting or a specific date determined by the Shareholders' general meeting, and shall be terminated upon the consideration and approval of amendments to the authorization plan by the Shareholders' general meeting or on a specific date as determined by the Shareholders' general meeting.