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POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

PROPOSED CHANGE OF THE REGISTERED CAPITAL OF THE BANK, PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND DISSOLUTION OF THE BOARD OF SUPERVISORS

PROPOSED CHANGE OF THE REGISTERED CAPITAL OF THE BANK

References are made to the announcement dated March 30, 2025, the supplemental circular for the 2024 Annual General Meeting dated March 30, 2025 and the announcements dated April 17, 2025, May 9, 2025, May 23, 2025 and June 20, 2025 of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) in relation to, among others, the issuance of A Shares to specific subscribers by the Bank (the “**Issuance**”).

On June 19, 2025, the Bank successfully completed the Issuance. The Bank issued 20,933,977,454 A Shares in total to the Ministry of Finance of the People's Republic of China, China Mobile Communications Group Co., Ltd. and China State Shipbuilding Corporation Limited at a par value of RMB1.00 and issue price of RMB6.21 per Share, raising total proceeds of RMB130 billion, which will be, after deducting issuance expenses, entirely used to replenish the Bank's core tier 1 capital.

Upon the completion of the Issuance, the registered capital of the Bank will increase from RMB99,161,076,038 to RMB120,095,053,492, and the total number of Shares will increase from 99,161,076,038 Shares to 120,095,053,492 Shares.

According to the above change in Shares, the Board of Directors (the “**Board**”) of the Bank held a meeting on August 29, 2025, reviewed and approved the resolution regarding change of the registered capital of Postal Savings Bank of China, which resolved to increase the registered capital of the Bank to RMB120,095,053,492 and the total number of Shares to 120,095,053,492 Shares, and to propose to the shareholders' general meeting of the Bank to authorize the Board, and the Board shall further authorize the chairman, president or other person(s) authorized by the chairman and president to jointly or severally deal with the regulatory approval, registration or filing with the market supervision and regulatory authorities and other relevant procedures for the increase of registered capital.

The resolution regarding proposed change of the registered capital of the Bank shall be submitted to the shareholders' general meeting of the Bank as a special resolution for consideration and approval.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board held a meeting on August 29, 2025, reviewed and approved the resolution regarding amendments to the Articles of Association of Postal Savings Bank of China Co., Ltd. (the “**Articles of Association**”).

In accordance with the Company Law of the People’s Republic of China (the “**Company Law**”), the Guidelines on the Articles of Association of Listed Companies, the Administrative Measures for Independent Directors of Listed Companies and other laws and regulations, departmental rules and normative documents, based on the needs of the Bank’s operation and management, as well as taking into account the changes of the registered capital and share capital of the Bank, the Board proposed to make amendments to the existing Articles of Association (the “**Amendments**”).

In addition, the Board resolved to propose to the shareholders’ general meeting to authorize the Board, and the Board shall further authorize the chairman and president to jointly or severally make adjustments and revisions to the contents of the Amendments (including but not limited to the adjustments and revisions to words, chapters, articles, etc.) in accordance with the changes in domestic and overseas laws, regulations and other normative documents, the requirements and recommendations of the domestic and overseas governmental agencies and regulatory authorities, and taking into account the Bank’s actual condition, and to deal with relevant approval, filing, registration and other matters with the National Financial Regulatory Administration, the market supervision and regulatory authorities and other relevant governmental departments.

The resolution regarding the amendments to the Articles of Association shall be submitted to the shareholders’ general meeting of the Bank as a special resolution for consideration and approval. The amended Articles of Association shall be, after the consideration and approval at the shareholders’ general meeting of the Bank, reported to the National Financial Regulatory Administration for approval, and the amended articles shall be effective from the date of approval. Prior to that, the existing Articles of Association of the Bank shall remain effective.

DISSOLUTION OF THE BOARD OF SUPERVISORS

In order to implement the requirements of the reform of the Board of Supervisors, the Bank proposed to dissolve the Board of Supervisors (the “**Board of Supervisors**”) and its special committees. The relevant duties and powers of the Board of Supervisors shall be exercised by the Audit Committee under the Board in accordance with the Company Law and regulatory requirements. The existing Supervisors of the Bank will cease to serve as the Supervisors and related positions in the Board of Supervisors, and the relevant corporate governance policies of the Board of Supervisors will be abolished accordingly. The resolution regarding dissolution of the Board of Supervisors shall be submitted to the shareholders’ general meeting of the Bank as a special resolution for consideration and approval. These adjustments shall take effect upon the amended Articles of Association being approved by the National Financial Regulatory Administration following the approval at the shareholders’ general meeting of the Bank. Prior to that, the Board of Supervisors will continue to perform its duties as stipulated by the Company Law and other relevant laws and regulations.

A circular of the shareholders' general meeting containing, among other things, the proposed change of the registered capital of the Bank, the proposed amendments to the Articles of Association and dissolution of the Board of Supervisors, will be published by the Bank in due course.

By order of the Board of Directors
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
August 29, 2025

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. Zheng Guoyu as Chairman of the Board and Non-executive Director; Mr. Liu Jianjun and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Liu Xin'an, Mr. Zhang Xuanbo, Mr. Liu Ruigang, Mr. Hu Yuting, Mr. Ding Xiangming and Mr. Yu Mingxiong as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Ms. Pan Yingli, Mr. Tang Zhihong, Mr. Hong Xiaoyuan and Mr. Yang Yong as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*