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POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

ANNOUNCEMENT ON THE INCREASE IN SHAREHOLDING IN THE BANK BY CONTROLLING SHAREHOLDER

On April 8, 2025, China Post Group Corporation Limited (“**China Post Group**”), the controlling shareholder of Postal Savings Bank of China Co., Ltd. (the “**Bank**”), increased its holding by 19,910,200 A shares of the Bank, representing 0.02% of the total issued ordinary shares of the Bank, through the system of Shanghai Stock Exchange by means of centralized bidding (the “**Shareholding Increase**”). China Post Group subsequently intends to continue to increase its holding of the Bank’s A shares through the system of Shanghai Stock Exchange by means of centralized bidding and other legal and compliant ways (the “**Shareholding Increase Plan**”). The implementation period of the Shareholding Increase Plan shall be within 12 months from the date of disclosure of this announcement. Details are set out as follows:

I. The Basic Information of the Entity to Increase Shareholding

1. Name of the entity to increase shareholding and its relationship with the Bank

The entity to increase shareholding is China Post Group, the controlling shareholder and de facto controller of the Bank.

2. Number of shares held by the entity to increase shareholding and the percentage of shareholding

As of April 7, 2025, China Post Group held 62,255,549,280 shares of the Bank, representing 62.78% of the total issued ordinary shares of the Bank, which included 62,174,849,280 A shares and 80,700,000 H shares.

II. Details of the Shareholding Increase

1. Shareholder, time, method of the Shareholding Increase, and number of shares to be acquired and percentage

On April 8, 2025, China Post Group increased its holding by 19,910,200 A shares of the Bank, representing 0.02% of the total issued ordinary shares of the Bank, through the system of Shanghai Stock Exchange by means of centralized bidding.

2. Number of shares held and percentage before and after the Shareholding Increase

Before the Shareholding Increase, China Post Group held 62,174,849,280 A shares and 80,700,000 H shares of the Bank, with a total shareholding of 62,255,549,280 shares, representing 62.78% of the total issued ordinary shares of the Bank.

After the Shareholding Increase, China Post Group will hold 62,194,759,480 A shares and 80,700,000 H shares of the Bank, with a total shareholding of 62,275,459,480 shares, representing 62.80% of the total issued ordinary shares of the Bank.

3. Shareholding Increase Plan

After the Shareholding Increase, China Post Group intends to continue to increase its holding of the Bank's A shares in the secondary market.

III. Main Contents of the Shareholding Increase Plan

1. Purpose of the shareholding increase

The shareholding increase by China Post Group is based on its firm confidence in the development prospect of China's capital market, as well as its high recognition of and continuous positive view on the long-term investment value of the Bank. The purpose is to boost investors' confidence, protect the interests of small and medium-sized investors, and maintain the good image of the Bank in the capital market.

2. Types and method of shares to be acquired in the shareholding increase

China Post Group proposed to increase its holding of the Bank's A shares through the system of Shanghai Stock Exchange by means of centralized bidding and other legal and compliant ways.

3. Implementation period of the shareholding increase plan

Taking into account factors such as market fluctuation and window period, in order to ensure the successful implementation of the Shareholding Increase Plan, the implementation period of the Shareholding Increase Plan shall be within 12 months from the date of disclosure of this announcement.

4. Funding arrangement of the shareholding increase

China Post Group intends to implement the Shareholding Increase Plan with its own funds.

5. Promises of the entity to increase shareholding

China Post Group promises that it will not reduce its shareholding in the Bank during the implementation of the Shareholding Increase or within the statutory restricted period.

IV. Uncertainty Risk in the Implementation of the Shareholding Increase Plan

There may be a risk that the Shareholding Increase Plan may be postponed or may not be implemented due to changes in the capital market conditions or other unforeseen risk factors.

V. Other Relevant Information

1. The Shareholding Increase and the Shareholding Increase Plan comply with the provisions of the Securities Law of the People's Republic of China, Administration Measures on Takeover of Listed Companies and other applicable laws and regulations, departmental regulations and the relevant rules of Shanghai Stock Exchange.
2. The implementation of the Shareholding Increase and the Shareholding Increase Plan will not result in non-compliance of listing conditions of stocks of the Bank, nor changes in the controlling shareholder and de facto controller of the Bank.
3. The Bank will pay continuous attention to China Post Group's increase in shareholding of the Bank and discharge the obligation of information disclosure in a timely manner in accordance with the relevant requirements under the Securities Law of the People's Republic of China, Administration Measures on Takeover of Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and Guidelines No. 8 for Self-Regulatory Supervision on Listed Companies of Shanghai Stock Exchange – Management on Share Changes.

By order of the Board
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
April 8, 2025

As at the date of this announcement, the Board of the Bank comprises Mr. Zheng Guoyu as Chairman of the Board and Non-executive Director; Mr. Liu Jianjun and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Liu Xin'an, Mr. Zhang Xuanbo, Mr. Hu Yuting, Mr. Ding Xiangming and Mr. Yu Mingxiong as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Ms. Pan Yingli, Mr. Tang Zhihong and Mr. Hong Xiaoyuan as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*