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POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

NOMINATION OF DIRECTOR OF THE BANK AND CHANGES IN MEMBERS OF BOARD COMMITTEES

NOMINATION OF DIRECTOR OF THE BANK

The Board of Directors (the “**Board**”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) held a meeting on March 27, 2025 and considered and approved the proposal on the nomination of Mr. Pu Yonghao as the candidate of Independent Non-executive Director of the Bank. The proposal on the election of Mr. Pu Yonghao as Independent Non-executive Director of the Bank will be submitted to the shareholders’ general meeting of the Bank for consideration. The qualification of Mr. Pu Yonghao as Director is subject to the approval by the National Financial Regulatory Administration and his term of office as Director will be three years commencing from the date of approval of his qualification by the National Financial Regulatory Administration.

The profile of Mr. Pu Yonghao is set out as follows:

Pu Yonghao, male, born in 1957, obtained a master’s degree in Economics from Xiamen University and a master’s degree in Science (Demography) from the London School of Economics and Political Science. Mr. Pu previously served as Senior Economist and Vice President of Bank of China International (UK) Limited, Senior Consultant of Asian Development Bank, Managing Director and APAC Chief Investment Officer, Chief Investment Strategist and Head of APAC Wealth Management Research Department of UBS, the founder and Chief Investment Officer of Fountainhead Partners Company Limited, Managing Director of Braemar Wealth Consulting Limited, Independent Non-executive Director of Huafa Property Services Group Company Limited, etc. He currently serves as Independent Non-executive Director of Terra Acquisition Corporation, Independent Non-executive Director of Guotai Junan Securities Co., Ltd., Senior Advisor of Fountainhead Partners Company Limited and Vice Chairman of the Chinese Financial Association of Hong Kong.

As at the date of this announcement, as far as the Directors of the Bank are aware and save as disclosed in this announcement, Mr. Pu Yonghao has not held any directorship in other public companies the securities of which are listed on any securities market in the Chinese mainland, Hong Kong or overseas in the past three years. He does not have any relationship with any directors, supervisors, senior management members, substantial shareholders or controlling shareholders of the Bank. He does not hold any other positions in the Bank or any of its subsidiaries, nor does he hold any interest in the shares of the Bank or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Mr. Pu Yonghao has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”); (ii) that he does not have any past or present financial or other interest in the business of the Bank or its subsidiaries or any connection with any core connected person of the Bank (as defined in the Hong Kong Listing Rules); and (iii) that there are no other factors that may affect his independence at the time of his nomination. The Board is also of the opinion that Mr. Pu Yonghao has met the independence guidelines set out in Rule 3.13 of the Hong Kong Listing Rules and is independent in accordance with the terms of the guidelines.

The remuneration of Mr. Pu Yonghao shall be implemented in accordance with the relevant resolution of the 2019 Annual General Meeting of Shareholders of the Bank on the Proposal on the Remuneration Adjustment Plan of Independent Non-executive Directors of Postal Savings Bank of China. For details of the remuneration, please refer to the annual report published by the Bank in due course.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Pu Yonghao that shall be disclosed pursuant to the requirements set out in Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank.

CHANGES IN MEMBERS OF BOARD COMMITTEES

A meeting was held by the Board on March 27, 2025, at which the proposal regarding changes in members of Board committees was considered and approved. The Board resolved to elect Mr. Liu Xin'an as a member of the Nomination and Remuneration Committee of the Board, and he no longer serves as a member of the Social Responsibility and Consumer Rights Protection Committee of the Board; elect Mr. Liu Ruigang as a member of the Audit Committee and the Nomination and Remuneration Committee of the Board; and elect Mr. Yang Yong as a member of the Audit Committee, the Nomination and Remuneration Committee, and the Social Responsibility and Consumer Rights Protection Committee of the Board. The appointment of Mr. Liu Xin'an as a member of the Board committee shall be effective from the date of resolution; and the appointments of other proposed Directors as members of Board committees shall be effective from the date on which their qualifications as Directors are approved by the National Financial Regulatory Administration.

By order of the Board
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, the PRC
March 27, 2025

As at the date of this announcement, the Board of the Bank comprises Mr. Zheng Guoyu as Chairman of the Board and Non-executive Director; Mr. Liu Jianjun and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Liu Xin'an, Mr. Zhang Xuanbo, Mr. Hu Yuting, Mr. Ding Xiangming and Mr. Yu Mingxiong as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Ms. Pan Yingli, Mr. Tang Zhihong and Mr. Hong Xiaoyuan as Independent Non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*