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# POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1658)**

## **ANNOUNCEMENT ON POLL RESULTS OF THE 2022 SECOND EXTRAORDINARY GENERAL MEETING**

The board of directors (the “**Board**”) of the Postal Savings Bank of China Co., Ltd. (the “**Bank**”) hereby announces that, the 2022 Second Extraordinary General Meeting (the “**EGM**”) of the Bank was held at the head office of the Bank, No. 3 Financial Street, Xicheng District, Beijing, at 10 a.m. on Friday, November 11, 2022.

The EGM was convened by the Board and Mr. Liu Jianjun, the Executive Director (acting on behalf of the Chairman of the Board), served as the chairman of the EGM and presided over the meeting. There are 13 incumbent Directors of the Bank, 12 of whom attended the meeting, and Director Liu Yue was unable to attend the meeting due to other work arrangement. There are 8 incumbent Supervisors of the Bank, 5 of whom attended the meeting and Chen Yuejun, Chairman of the Board of Supervisors, and Supervisors Zhao Yongxiang and Chen Shimin were unable to attend the meeting due to other work arrangement. Candidates for the Director of the Bank attended the meeting and Mr. Du Chunye, the secretary of the Board attended the meeting and all the senior management members were present as non-voting delegates. The EGM was convened in accordance with the requirements of the relevant laws and regulations and the Articles of Association of the Bank, and the poll results are lawful and valid.

In compliance with the requirements of the Hong Kong Listing Rules, Computershare Hong Kong Investor Services Limited, the H Share registrar of the Bank, acted as the scrutineer for the EGM.

Reference is made to the circular of the Bank dated October 26, 2022 (the “**Circular**”), which contains details of the resolutions proposed at the EGM for Shareholders’ consideration and approval. Unless the context otherwise requires, the terms used herein shall have the same meanings as those defined in the Circular.

## POLL RESULTS OF THE EGM

As at the date of the EGM, the total number of issued Shares of the Bank was 92,383,967,605 shares (including 72,527,800,605 A Shares and 19,856,167,000 H Shares). In accordance with the Articles of Association of the Bank, if the number of Shares of the Bank pledged by the Shareholder is equal to or greater than 50% of the Shares held by such Shareholder in the Bank, the voting right attached to the pledged Shares shall not be exercised at the Shareholders' general meeting. As of the share registration date, so far as the Bank is aware, the number of Shares of the Bank pledged by some of the Bank's Shareholders is equal to or greater than 50% of the Shares held by them in the Bank, and the voting right attached to a total of 153,810 pledged Shares shall not be exercised at the Shareholders' general meeting. A total of 92,383,813,795 Shares, representing 99.999834% of the total Shares of the Bank, entitled the holders to vote on the resolutions proposed at the EGM. Shareholders and authorized proxies attending the EGM held an aggregate of 79,396,938,581 Shares with voting rights of the Bank, representing 85.942478% of the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the EGM.

At the EGM, the following resolutions were considered and duly passed by way of poll.

Resolutions		For		Against		Abstain		
		No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	
As ordinary resolution								
1	To consider and approve the Proposal Regarding Postal Savings Bank of China’s Eligibility for the Non-public Issuance of A Shares	79,165,455,124	99.708448	231,032,557	0.290984	450,900	0.000568	
	The resolution was duly passed as an ordinary resolution.							
As special resolutions								
2	To consider and individually approve each of the following items of the Proposal Regarding the A Share Non-public Issuance Plan by Postal Savings Bank of China:							
	(1)	Class and nominal value of securities to be issued	79,155,714,796	99.696180	240,772,885	0.303252	450,900	0.000568
		The resolution was duly passed as a special resolution.						
	(2)	Method and time of issuance	79,155,409,696	99.695796	241,072,885	0.303630	456,000	0.000574
		The resolution was duly passed as a special resolution.						
	(3)	Amount and use of raised proceeds	79,155,714,696	99.696180	240,767,885	0.303246	456,000	0.000574
		The resolution was duly passed as a special resolution.						
	(4)	Target subscriber and subscription method	79,155,714,696	99.696180	240,767,885	0.303246	456,000	0.000574
		The resolution was duly passed as a special resolution.						

Resolutions			For		Against		Abstain	
			No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)
	(5)	Pricing benchmark date, issue price and pricing principle	79,155,714,696	99.696180	240,767,885	0.303246	456,000	0.000574
		The resolution was duly passed as a special resolution.						
	(6)	Number of Shares to be issued	79,152,950,696	99.692699	243,531,885	0.306727	456,000	0.000574
		The resolution was duly passed as a special resolution.						
	(7)	Lock-up period of Shares to be issued	79,155,713,196	99.696178	240,769,385	0.303248	456,000	0.000574
		The resolution was duly passed as a special resolution.						
	(8)	Listing venue	79,155,713,196	99.696178	240,769,385	0.303248	456,000	0.000574
		The resolution was duly passed as a special resolution.						
	(9)	Arrangement of accumulated undistributed profits prior to the completion of the issuance	79,155,410,796	99.695797	241,071,785	0.303629	456,000	0.000574
		The resolution was duly passed as a special resolution.						
	(10)	Validity period of the resolution	79,155,714,696	99.696180	240,767,885	0.303246	456,000	0.000574
		The resolution was duly passed as a special resolution.						
As ordinary resolutions								
3	To consider and approve the Proposal Regarding the Feasibility Report on the Use of Proceeds Raised From the Non-public Issuance of A Shares of Postal Savings Bank of China		79,152,503,296	99.692135	243,979,285	0.307291	456,000	0.000574
	The resolution was duly passed as an ordinary resolution.							
4	To consider and approve the Proposal Regarding the Report on the Use of Previously Raised Proceeds of Postal Savings Bank of China		79,371,980,091	99.968565	24,064,590	0.030309	893,900	0.001126
	The resolution was duly passed as an ordinary resolution.							

Resolutions		For		Against		Abstain	
		No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)
5	To consider and approve the Proposal Regarding the Dilution of Immediate Returns by the Non-public Issuance of A Shares, Remedial Measures and the Commitments of Related Entities of Postal Savings Bank of China	79,155,569,296	99.695997	240,913,285	0.303429	456,000	0.000574
	The resolution was duly passed as an ordinary resolution.						
6	To consider and approve the Proposal Regarding the Shareholders’ Return Plan of Postal Savings Bank of China for the Next Three Years of 2023-2025	79,374,694,970	99.971984	21,757,611	0.027404	486,000	0.000612
	The resolution was duly passed as an ordinary resolution.						
As special resolution							
7	To consider and approve the Proposal to the Shareholders’ General Meeting to Authorize the Board of Directors and Its Authorized Persons to Handle the Specific Matters Relating to the Non-public Issuance of A Shares	79,165,728,524	99.708792	230,724,157	0.290596	485,900	0.000612
	The resolution was duly passed as a special resolution.						
As ordinary resolutions							
8	To consider and approve the Proposal Regarding the Re-election of Mr. Wen Tiejun as an Independent Non-executive Director of Postal Savings Bank of China	78,999,892,309	99.499922	395,566,272	0.498214	1,480,000	0.001864
	The resolution was duly passed as an ordinary resolution.						
9	To consider and approve the Proposal Regarding the Re-election of Mr. Chung Shui Ming Timpson as an Independent Non-executive Director of Postal Savings Bank of China	75,986,394,565	95.704439	3,406,071,116	4.289927	4,472,900	0.005634
	The resolution was duly passed as an ordinary resolution.						
10	To consider and approve the Proposal Regarding the Re-election of Ms. Pan Yingli as an Independent Non-executive Director of Postal Savings Bank of China	79,292,261,311	99.868160	103,946,270	0.130919	731,000	0.000921
	The resolution was duly passed as an ordinary resolution.						

Resolutions		For		Against		Abstain	
		No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)	No. of Shares voted	Percentage (%)
11	To consider and approve the Proposal Regarding the Election of Mr. Tang Zhihong as an Independent Non-executive Director of Postal Savings Bank of China	79,395,875,681	99.998661	331,900	0.000418	731,000	0.000921
	The resolution was duly passed as an ordinary resolution.						
12	To consider and approve the Proposal Regarding Directors' Remuneration Settlement Plan of Postal Savings Bank of China for 2021	79,395,712,781	99.998456	769,800	0.000970	456,000	0.000574
	The resolution was duly passed as an ordinary resolution.						
13	To consider and approve the Proposal Regarding Supervisors' Remuneration Settlement Plan of Postal Savings Bank of China for 2021	79,395,709,781	99.998452	464,800	0.000586	764,000	0.000962
	The resolution was duly passed as an ordinary resolution.						

By order of the Board  
**Postal Savings Bank of China Co., Ltd.**  
**Du Chunye**  
*Joint Company Secretary*

Beijing, the PRC  
November 11, 2022

*As at the date of this announcement, the Board of the Bank comprises Mr. Liu Jianjun, Mr. Zhang Xuewen and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Wei Qiang, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Fu Tingmei, Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang and Ms. Pan Yingli as Independent Non-executive Directors.*

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