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Postal Savings Bank of China Co., Ltd.
中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

(Stock Code of Preference Shares: 4612)

**ANNOUNCEMENT ON APPROVAL OF QUALIFICATION OF
DIRECTOR BY CBRC**

The 2016 annual general meeting of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) convened on June 8, 2017 elected Mr. Liu Yue as a non-executive director of the Bank. Recently, the Bank received the *Approval by CBRC on the Qualification of Mr. Liu Yue of Postal Savings Bank of China Co., Ltd. (Yin Jian Fu [2017] No. 386)*, pursuant to which the China Banking Regulatory Commission (the “**CBRC**”) has approved the qualification of Mr. Liu Yue as a non-executive director of the Bank. According to relevant regulations, the term of office of Mr. Liu Yue shall commence from December 23, 2017. The board of directors of the Bank would like to extend its sincere welcome to Mr. Liu Yue for joining the Bank.

As of the date of this announcement, the biographical details of Mr. Liu Yue are as follows:

Mr. Liu Yue, aged 55, currently serves as the chief economist and the director of Planning and Development Department of China Shipbuilding Industry Corporation and the chairman of China Shipbuilding Capital Limited. Mr. Liu Yue has successively served as an engineer and a deputy director of Comprehensive Planning Bureau of China State Shipbuilding Corporation, a deputy director of Department Science, Technology and Quality Control of China National Space Administration, an assistant director and a deputy director of Planning and Development Department of China Shipbuilding Industry Corporation, and the board secretary, a director and an executive director of CSIC SCIE-TECH Investment & Development CO., LTD.

Mr. Liu Yue obtained his Ph.D. degree in engineering from Harbin Engineering University in June 2004 and obtained the qualification for professional and technical posts as a senior engineer (researcher-level) granted by China Shipbuilding Industry Corporation in July 2006.

For more information about Mr. Liu Yue, please refer to the circular of the 2016 annual general meeting of the Bank dated April 24, 2017.

By order of the Board of Directors
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, PRC
December 26, 2017

As at the date of this announcement, the Board comprises Mr. Li Guohua as Chairman and non-executive Director; Mr. Lyu Jiajin, Mr. Zhang Xuwen and Ms. Yao Hong as executive Directors; Mr. Han Wenbo, Mr. Tang Jian, Mr. Liu Yaogong, Mr. Chin Hung I David, Mr. Liu Yue and Mr. Ding Xiangming as non-executive Directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei, Mr. Gan Peizhong and Mr. Hu Xiang as independent non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*