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Postal Savings Bank of China Co., Ltd. 中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock code: 1658)

Nomination of Directors of the Bank

The board of directors of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) held a meeting on January 9, 2017 and considered and approved the resolutions on the nomination of Mr. Han Wenbo and Mr. Liu Yaogong as candidates of non-executive directors of the Bank and the resolutions on the nomination of Mr. Ma Weihua and Ms. Bi Zhonghua as candidates of independent non-executive directors of the Bank. The resolutions on the election of Mr. Han Wenbo and Mr. Liu Yaogong as non-executive directors of the Bank and the resolutions on the election of Mr. Ma Weihua and Ms. Bi Zhonghua as independent non-executive directors of the Bank will be submitted to the shareholders’ general meeting of the Bank for consideration separately. Each of Mr. Han Wenbo, Mr. Liu Yaogong, Mr. Ma Weihua and Ms. Bi Zhonghua will serve a term of three years. The qualification of Mr. Han Wenbo and Mr. Liu Yaogong is subject to the approval of China Banking Regulatory Commission (the “**CBRC**”) and their term shall commence from the date of approval by the CBRC. The term of Mr. Ma Weihua and Ms. Bi Zhonghua shall commence from the date of approval by the shareholders’ general meeting of the Bank.

The profile of Mr. Han Wenbo is set out as follows:

Mr. Han Wenbo (韓文博), aged 51, currently serves as the director (director-general level) of the general office of the Inspection Work Leadership Group of the Ministry of Finance of China (the “**MOF**”). Mr. Han Wenbo served successively as a deputy director of the general office and an associate ombudsman of the Heilongjiang Finance Ombudsman Office of the MOF, an associate ombudsman of the Beijing Finance Ombudsman Office of the MOF, a deputy ombudsman of the Sichuan Finance Ombudsman Office of the MOF, a deputy ombudsman of the Beijing Finance Ombudsman Office of the MOF and a deputy director (deputy director-general level) of the general office of the Inspection Work Leadership Group of the MOF.

Mr. Han Wenbo obtained a doctor’s degree in management from Northeast Agricultural University in June 2004 and is qualified as a lawyer in China and an economist.

The profile of Mr. Liu Yaogong is set out as follows:

Mr. Liu Yaogong (劉堯功), aged 50, currently serves as an associate counsel of the Administration and Politics and Law Department of the MOF. Mr. Liu Yaogong served successively in the Administration and Politics and Law Department of the MOF as an associate consultant of the administration division II, a deputy director of the administration division II, a deputy director of the general division, a consultant of the general division, the director of politics and law division and the secretary (director level).

Mr. Liu Yaogong obtained a master's degree in economics from Minzu University of China in July 2007.

The profile of Mr. Ma Weihua is set out as follows:

Mr. Ma Weihua (馬蔚華), aged 69, has been appointed as an independent non-executive director of the Bank since December 2013. He worked at China Merchants Bank Co., Ltd., a company listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (Stock Code: 3968) and the Shanghai Stock Exchange (Stock Code: 600036), from December 1998 to May 2013 and served as the president, the chief executive officer and an executive director of the company from January 1999 to May 2013. He served as the chairman of China Merchant Signa Life Insurance Co., Ltd. from July 2003 to June 2013, a member of the standing council of the China Society for Finance and Banking* (中國金融學會) since March 2005, the chairman of China Merchants Fund (CMF) Management Co., Ltd from November 2007 to September 2013, the chairman of Wing Lung Bank Limited from October 2008 to May 2015, an independent non-executive director of China Petroleum & Chemical Corporation, a company listed on the Hong Kong Stock Exchange (Stock Code: 386), the Shanghai Stock Exchange (Stock Code: 600028), the New York Stock Exchange (Stock Code: SNP), and the London Stock Exchange (Stock Code: SNP), from May 2010 to May 2015, an independent non-executive director of Winox Holdings Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 6838), from June 2011 to March 2015, an independent director of Guotai Junan Securities Co., Ltd., a company listed on the Shanghai Stock Exchange (Stock Code: 601211), from January 2013 to May 2016, and an independent non-executive director of China Resources Land Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 1109), since July 2013, an independent non-executive director of China Eastern Airlines Corporation Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 670), the Shanghai Stock Exchange (Stock Code: 600115) and the New York Stock Exchange (Stock Code: CEA), since October 2013, an independent director of China World Trade Center Co., Ltd., a company listed on the Shanghai Stock Exchange (Stock Code: 600007), since August 2014, and an independent non-executive director of Legend Holdings Corporation, a company listed on the Hong Kong Stock Exchange (Stock Code: 3396), since June 2015.

Mr. Ma Weihua obtained a doctor's degree in economics from Southwestern University of Finance and Economics in June 1999.

The profile of Ms. Bi Zhonghua is set out as follows:

Ms. Bi Zhonghua (畢仲華), aged 65, has been appointed as an independent non-executive director of the Bank since December 2013. She served successively as a section chief and a deputy director, among other roles, at Fuzhou branch of Bank of China Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 3988) and the Shanghai Stock Exchange (Stock Code: 601988), from February 1980 to February 1993, a deputy general manager and the general manager of the international business department, the general manager of the operations department, an assistant to the president, a vice president and the chairwoman of the board of supervisors, among other roles, of Industrial Bank Co., Ltd., a company listed on the Shanghai Stock Exchange (Stock Code: 601166), formerly known as Fujian Industrial Bank* (福建興業銀行) and Fujian Industrial Bank Co., Ltd* (福建興業銀行股份有限公司), from March 1993 to January 2013. She also served as a

deputy director (serving temporary position) of the research office under the Central Financial Work Commission of the Communist Party of China* (中國共產黨中央金融工作委員會研究室) from May 2002 to November 2002 and has been serving as an independent director of COFCO Trust Co., Ltd. since December 2014.

Ms. Bi Zhonghua graduated from economics department of Xiamen University in February 1980, majoring in planning and statistics and was qualified as a senior economist granted by the Fujian Senior Professional and Technical Positions in Economics Qualification Evaluating Commission* (福建省經濟專業技術人員高級職務評審委員會) in March 2000.

Save as disclosed in this announcement, Mr. Han Wenbo, Mr. Liu Yaogong, Mr. Ma Weihua and Ms. Bi Zhonghua did not hold any directorship in any listed companies other than the Bank in the past three years or takes up any position in any affiliated companies of the Bank, nor have any relationship with any other director, supervisor, senior management, controlling shareholder or substantial shareholder of the Bank. Furthermore, as at the date of this announcement and to the knowledge and belief of the directors of the Bank, Mr. Han Wenbo, Mr. Liu Yaogong, Mr. Ma Weihua and Ms. Bi Zhonghua do not hold any interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as aforesaid, there is no other information relating to the appointment of Mr. Han Wenbo, Mr. Liu Yaogong, Mr. Ma Weihua and Ms. Bi Zhonghua that shall be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Bank.

According to the prevailing remuneration policy as approved by the shareholders' general meeting of the Bank, the emoluments of Mr. Han Wenbo as a non-executive director of the Bank shall be RMB760,000 per annum (tax inclusive), the emoluments of Mr. Liu Yaogong as a non-executive director of the Bank shall be RMB760,000 per annum (tax inclusive), the emoluments of Mr. Ma Weihua as an independent non-executive director of the Bank shall be RMB450,000 per annum (tax inclusive) and the emoluments of Ms. Bi Zhonghua as an independent non-executive director of the Bank shall be RMB300,000 per annum (tax inclusive).

By order of the Board
Postal Savings Bank of China Co., Ltd.
Xu Xueming
Joint Company Secretary

Beijing
January 9, 2017

As at the date of this announcement, the Board comprises Mr. Li Guohua as Chairman and non-executive Director; Mr. Lyu Jiajin, Mr. Zhang Xuewen and Ms. Yao Hong as executive Directors; Mr. Yang Songtang, Mr. Tang Jian, Mr. Lai Weiwen and Mr. Chin Hung I David as non-executive Directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei and Mr. Gan Peizhong as independent non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*