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POSTAL SAVINGS BANK OF CHINA CO., LTD.

中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

(Stock Code of Preference Shares: 4612)

**ANNOUNCEMENT ON THE RENAMING OF SOCIAL
RESPONSIBILITY COMMITTEE OF THE BOARD
AND ADJUSTMENT OF DUTIES**

Postal Savings Bank of China Co., Ltd. (the “**Bank**”) convened the sixteenth meeting of 2018 of the Board of the Bank (the “**Board**”) on-site in Beijing on 7 December 2018 (the “**Meeting**”), which has considered and approved the proposal of the renaming of Social Responsibility Committee of the Board to Social Responsibility and Consumer Rights Protection Committee and the adjustment of duties (the “**Proposal**”). Upon the approval by the Board, Social Responsibility Committee of the Board (the “**Original Social Responsibility Committee**”) has been renamed to Social Responsibility and Consumer Rights Protection Committee of the Board (the “**Social Responsibility and Consumer Protection Committee**”), whereby the Board agrees to further enrich the corresponding duties of protecting consumer rights on the basis of the duties of Original Social Responsibility Committee which have been undertaken by Social Responsibility and Consumer Protection Committee; and revise and formulate the working rules for Social Responsibility and Consumer Protection Committee accordingly. The members of Social Responsibility and Consumer Protection Committee remain the same as the members of the Original Social Responsibility Committee.

The adjustment is an important step for the Bank to implement the requirements of the regulatory authorities, further improve the quality and efficiency of consumer rights protection, and raise customer service level. It helps the Board to establish implementation strategies and policy goals for consumer rights protection, to safeguard the efficient execution by senior management, and to better support the supervision and evaluation on consumer rights protection.

By order of the Board
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, PRC
7 December 2018

As at the date of this announcement, the Board comprises Mr. Lyu Jiajin, Mr. Zhang Xuewen and Ms. Yao Hong as executive directors; Mr. Han Wenbo, Mr. Tang Jian, Mr. Liu Yaogong, Mr. Chin Hung I David, Mr. Liu Yue and Mr. Ding Xiangming as non-executive directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei, Mr. Gan Peizhong and Mr. Hu Xiang as independent non-executive directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*