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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Postal Savings Bank of China Co., Ltd., you should at once hand this circular and the accompanying form of proxy and reply slip of the First Extraordinary General Meeting of 2017 to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Postal Savings Bank of China Co., Ltd.

中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

Election of Mr. Han Wenbo as a Non-executive Director

Election of Mr. Liu Yaogong as a Non-executive Director

Election of Mr. Ma Weihua as an Independent Non-executive Director

Election of Ms. Bi Zhonghua as an Independent Non-executive Director

Election of Mr. Guo Tianyong as an External Supervisor

Fixed Assets Investment Budget for the Year 2017

Appointment of Accounting Firm for the Year 2016

and

Notice of the First Extraordinary General Meeting of 2017

A notice convening the First EGM of 2017 of Postal Savings Bank of China Co., Ltd. to be held at Xi'an Ballroom I, 5/F, InterContinental Beijing Financial Street (No. 11 Financial Street, Xicheng District, Beijing, the PRC) on Thursday, March 2, 2017 at 9:30 a.m. is set out on pages 7 to 9 of this circular. If you intend to appoint a proxy to attend the First EGM of 2017, please complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to Computershare Hong Kong Investor Services Limited at 17M/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares) and the registered office of the Bank at No. 3 Financial Street, Xicheng District, Beijing, the PRC (for holders of Domestic Shares) in any event not less than 24 hours before the time appointed for the holding of the First EGM of 2017 or any adjournment thereof in person or by post. Completion and return of the form of proxy will not preclude you from attending and voting in person at the First EGM of 2017 or any adjournment thereof should you so wish.

If you intend to attend the First EGM of 2017 in person or by proxy, please complete the enclosed reply slip and return the same to Computershare Hong Kong Investor Services Limited (for holders of H Shares) and the registered office of the Bank (for holders of Domestic Shares) on or before Friday, February 10, 2017.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

January 13, 2017

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“Articles of Association”	the articles of association of the Bank, as amended from time to time
“Bank”	Postal Savings Bank of China Co., Ltd., a joint stock limited liability company incorporated in the PRC and whose H Shares are listed on the Hong Kong Stock Exchange (Stock Code: 1658)
“Board” or “Board of Directors”	the board of Directors of the Bank
“Board of Supervisors”	the board of Supervisors of the Bank
“CBRC”	China Banking Regulatory Commission
“Director(s)”	the director(s) of the Bank
“Domestic Share(s)”	issued ordinary share(s) in the share capital of the Bank with a nominal value of RMB1.00 each, which is (are) subscribed for or credited as fully paid in RMB
“External Supervisor(s)”	the external supervisor(s) of the Bank
“First EGM of 2017” or “First Extraordinary General Meeting of 2017”	the first extraordinary general meeting of 2017 of the Bank to be held at Xi’an Ballroom I, 5/F, InterContinental Beijing Financial Street (No. 11 Financial Street, Xicheng District, Beijing, the PRC) on Thursday, March 2, 2017 at 9:30 a.m.
“H Share(s)”	overseas listed foreign share(s) in the share capital of the Bank with a nominal value of RMB1.00 each, which is (are) listed on the Stock Exchange and traded in Hong Kong dollars
“HK\$” or “HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Independent Non-executive Director(s)”	the independent non-executive director(s) of the Bank
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“MOF”	the Ministry of Finance of the PRC
“Non-executive Director(s)”	the non-executive director(s) of the Bank

DEFINITIONS

“PRC” or “China”	the People’s Republic of China, but for the purposes of this circular, excluding Hong Kong, Macau Special Administrative Region and Taiwan region
“Share(s)”	ordinary share(s) in the share capital of the Bank with a nominal value of RMB1.00 each, including Domestic Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)
“Supervisor(s)”	the supervisor(s) of the Bank
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC

LETTER FROM THE BOARD



Postal Savings Bank of China Co., Ltd.

中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

The Board of Directors:

Chairman and Non-executive Director:

Mr. Li Guohua

Executive Directors:

Mr. Lyu Jiajin

Mr. Zhang Xuewen

Ms. Yao Hong

Non-executive Directors:

Mr. Yang Songtang

Mr. Tang Jian

Mr. Chin Hung I David

Independent Non-executive Directors:

Mr. Ma Weihua

Ms. Bi Zhonghua

Mr. Fu Tingmei

Mr. Gan Peizhong

Registered Office:

No. 3 Financial Street

Xicheng District

Beijing, PRC

Principal Place of Business in Hong Kong:

18/F, Tesbury Centre

28 Queen's Road East

Wanchai, Hong Kong

January 13, 2017

To the Shareholders

Dear Sir or Madam,

I. INTRODUCTION

On behalf of the Board, I invite you to attend the First EGM of 2017 to be held at Xi'an Ballroom I, 5/F, InterContinental Beijing Financial Street (No. 11 Financial Street, Xicheng District, Beijing, the PRC) on Thursday, March 2, 2017 at 9:30 a.m.

The purpose of this circular is to provide you with the notice of the First EGM of 2017 and the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the First EGM of 2017.

LETTER FROM THE BOARD

II. BUSINESS TO BE CONSIDERED AT THE FIRST EGM OF 2017

Ordinary resolutions will be proposed at the First EGM of 2017 to approve: (1) the election of Mr. Han Wenbo as a Non-executive Director; (2) the election of Mr. Liu Yaogong as a Non-executive Director; (3) the election of Mr. Ma Weihua as an Independent Non-executive Director; (4) the election of Ms. Bi Zhonghua as an Independent Non-executive Director; (5) the election of Mr. Guo Tianyong as an External Supervisor; (6) the fixed assets investment budget for the year 2017; and (7) the appointment of accounting firm for the year 2016.

Ordinary Resolutions:

1. Election of Mr. Han Wenbo as a Non-executive Director

Reference is made to the announcement dated January 9, 2017 of the Bank, in relation to the nomination of Directors. The Board nominated Mr. Han Wenbo as a Non-executive Director, which is subject to the consideration and approval at the shareholders' general meeting. The qualification of Mr. Han Wenbo is subject to the approval of the CBRC. Mr. Han Wenbo will serve a term of three years, commencing from the date of approval by the CBRC.

For information about Mr. Han Wenbo's profile, please refer to "Appendix I — Profiles of Proposed Directors".

2. Election of Mr. Liu Yaogong as a Non-executive Director

Reference is made to the announcement dated January 9, 2017 of the Bank, in relation to the nomination of Directors. The Board nominated Mr. Liu Yaogong as a Non-executive Director, which is subject to the consideration and approval at the shareholders' general meeting. The qualification of Mr. Liu Yaogong is subject to the approval of the CBRC. Mr. Liu Yaogong will serve a term of three years, commencing from the date of approval by the CBRC.

For information about Mr. Liu Yaogong's profile, please refer to "Appendix I — Profiles of Proposed Directors".

3. Election of Mr. Ma Weihua as an Independent Non-executive Director

Reference is made to the announcement dated January 9, 2017 of the Bank, in relation to the nomination of Directors. The Board nominated Mr. Ma Weihua as an Independent Non-executive Director, which is subject to the consideration and approval at the shareholders' general meeting. Mr. Ma Weihua will serve a term of three years, commencing from the date of approval by the shareholders' general meeting of the Bank.

For information about Mr. Ma Weihua's profile, please refer to "Appendix I — Profiles of Proposed Directors".

LETTER FROM THE BOARD

4. Election of Ms. Bi Zhonghua as an Independent Non-executive Director

Reference is made to the announcement dated January 9, 2017 of the Bank, in relation to the nomination of Directors. The Board nominated Ms. Bi Zhonghua as an Independent Non-executive Director, which is subject to the consideration and approval at the shareholders' general meeting. Ms. Bi Zhonghua will serve a term of three years, commencing from the date of approval by the shareholders' general meeting of the Bank.

For information about Ms. Bi Zhonghua's profile, please refer to "Appendix I — Profiles of Proposed Directors".

5. Election of Mr. Guo Tianyong as an External Supervisor

Reference is made to the announcement dated December 22, 2016 of the Bank, in relation to the nomination of Supervisor. The Board of Supervisors nominated Mr. Guo Tianyong as an External Supervisor, which is subject to consideration and approval at the shareholders' general meeting. Mr. Guo Tianyong will serve a term of three years, commencing from the date of approval by the shareholders' general meeting of the Bank.

For information about Mr. Guo Tianyong's profile, please refer to "Appendix II — Profile of Proposed External Supervisor".

6. Fixed Assets Investment Budget for the Year 2017

Considering the condition of the Bank as well as the economic policies, the management of the Bank has formulated the strategy for the fixed assets investment for the year 2017 based on the overall development strategy of the Bank, our guiding principles of "Risks Control, Development Support, Services Transformation", with a continuous objective of enhancing our services capability and core competitiveness. The fixed assets investment of the Bank in 2017 will mainly focus on the construction of facilities and venues for our operations, development of information system, deployment of electronic and smart devices, etc., and the budget for the above is RMB10.31 billion.

7. Appointment of Accounting Firm for the Year 2016

The Board proposed to appoint PricewaterhouseCoopers Zhong Tian LLP (普華永道中天會計師事務所(特殊普通合夥)) and PricewaterhouseCoopers as the external auditors of the Bank for the year 2016, to be responsible for providing audit and related services for the Bank's financial statements in accordance with China and International Auditing Standards respectively. The audit fees shall be RMB23 million.

LETTER FROM THE BOARD

III. The First Extraordinary General Meeting of 2017

The form of proxy and the reply slip of the First EGM of 2017 are enclosed herewith.

If you intend to appoint a proxy to attend the First EGM of 2017, please complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to Computershare Hong Kong Investor Services Limited at 17M/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares) and the registered office of the Bank at No. 3 Financial Street, Xicheng District, Beijing, the PRC (for holders of Domestic Shares) in any event not less than 24 hours before the time appointed for the holding of the First EGM of 2017 or any adjournment thereof in person or by post. Completion and return of the form of proxy will not preclude you from attending and voting in person at the First EGM of 2017 or any adjournment thereof should you so wish.

If you intend to attend the First EGM of 2017 in person or by proxy, please complete the enclosed reply slip and return the same to Computershare Hong Kong Investor Services Limited (for holders of H Shares) and the registered office of the Bank (for holders of Domestic Shares) on or before Friday, February 10, 2017.

The H Share register of members of the Bank will be closed, for the purpose of determining the entitlement of holders of H Shares to attend the First EGM of 2017, from Saturday, January 28, 2017 to Thursday, March 2, 2017 (both days inclusive), during which period no transfer of H Shares will be registered. In order to attend the First EGM of 2017, all share certificates, together with the instruments of transfers, must be lodged for registration with the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited (for holders of H Shares) at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, January 27, 2017.

IV. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. As such, all resolutions proposed at the First EGM of 2017 will be voted by poll.

V. RECOMMENDATION

The Board considers that all resolutions proposed at the First EGM of 2017 are in the interests of the Bank and its Shareholders as a whole. As such, the Board recommends you to vote in favour of all resolutions proposed at the First EGM of 2017.

Yours faithfully,
By order of the Board
Postal Savings Bank of China Co., Ltd.
Xu Xueming
Joint Company Secretary

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2017



Postal Savings Bank of China Co., Ltd.

中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2017

NOTICE IS HEREBY GIVEN that the First EGM of 2017 (the “**First EGM of 2017**”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) will be held at Xi’an Ballroom I, 5/F, InterContinental Beijing Financial Street (No. 11 Financial Street, Xicheng District, Beijing, the PRC) on Thursday, March 2, 2017 at 9:30 a.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To elect Mr. Han Wenbo (韓文博) as a non-executive director of the Bank;
2. To elect Mr. Liu Yaogong (劉堯功) as a non-executive director of the Bank;
3. To elect Mr. Ma Weihua (馬蔚華) as an independent non-executive director of the Bank;
4. To elect Ms. Bi Zhonghua (畢仲華) as an independent non-executive director of the Bank;
5. To elect Mr. Guo Tianyong (郭田勇) as an external supervisor of the Bank;
6. Fixed assets investment budget for the year 2017; and
7. To appoint the accounting firm for the year 2016.

By order of the Board
Postal Savings Bank of China Co., Ltd.
Xu Xueming
Joint Company Secretary

January 13, 2017, Beijing, PRC

As at the date of this announcement, the Board comprises Mr. Li Guohua as Chairman and non-executive Director; Mr. Lyu Jiajin, Mr. Zhang Xuewen and Ms. Yao Hong as executive Directors; Mr. Yang Songtang, Mr. Tang Jian and Mr. Chin Hung I David as non-executive Directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei and Mr. Gan Peizhong as independent non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2017

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, any vote of shareholders at a general meeting must be taken by poll. As such, all of the resolutions set out in the notice of the First EGM of 2017 will be voted by poll. Results of the poll voting will be published on the Bank's website at www.psbc.com and the HKExnews website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk after the First EGM of 2017.
2. Any shareholder entitled to attend and vote at the First EGM of 2017 convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Bank.
3. In order to be valid, the form of proxy together with the notarized power of attorney or other documents of authorization, if any, must be completed and returned to the H Share registrar of the Bank, Computershare Hong Kong Investor Services Limited (for holders of H Shares) or the registered office of the Bank at No. 3 Financial Street, Xicheng District, Beijing, the PRC (for holders of Domestic Shares), not less than 24 hours before the time appointed for holding the First EGM of 2017 or any adjournment thereof. Computershare Hong Kong Investor Services Limited is located at 17M/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of the form of proxy will not preclude a shareholder from attending and voting in person at the First EGM of 2017 or any adjournment thereof should he/she so wish.
4. The H Share register of members of the Bank will be closed, for the purpose of determining the entitlement of holders of H Shares to attend the First EGM of 2017, from Saturday, January 28, 2017 to Thursday, March 2, 2017 (both days inclusive), during which period no transfer of H Shares will be registered. In order to attend the First EGM of 2017, all share certificates, together with the instruments of transfers, must be lodged for registration with the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited (for holders of H Shares) at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, January 27, 2017.
5. In case of joint holders, the one whose name stands first in the register of members shall be entitled to attend and vote at the First EGM of 2017 in respect of such shares.
6. Shareholders of the Bank intending to attend the First EGM of 2017 in person or by their proxies should return the reply slip for attending the First EGM of 2017 in person or by post to the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited (for holders of H Shares) or the registered office of the Bank (for holders of Domestic Shares) on or before Friday, February 10, 2017.
7. Shareholder or his/her proxy shall produce proof of identity when attending the First EGM of 2017:
 - (1) Legal representatives of legal person shareholders who attend the meeting shall provide their own effective identification, effective proof of their capacity as legal representatives and proof of identity as a shareholder; where the legal representatives delegate others to attend the meeting, proxies of the shareholder shall provide, in addition to the documents above, their own effective identification and written form of proxy provided by the legal representatives (including those signed by an authorized person) according to laws. Where the other persons are authorized to attend the meeting by the legal person shareholders, they shall provide their own effective identification, resolution of the authorization by the board of directors or other decision making institution and proof of identity as a shareholder.
 - (2) Individual shareholders who attend the meeting in person shall provide their own effective identification and proof of identity as a shareholder; where others are delegated to attend the meeting, proxies of shareholders shall provide their own effective identification, form of proxy of the shareholder and proof of identity as a shareholder.

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2017

8. The First EGM of 2017 is expected to be held for less than half a day. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses.
9. Computershare Hong Kong Investor Services Limited is located at 17M/F and Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
10. The registered office of the Bank is located at No. 3 Financial Street, Xicheng District, Beijing, the PRC.

Tel: 86-10-68858158

Fax: 86-10-68858165

The profiles of the proposed Directors to be elected at the First EGM of 2017 are set out as follows:

Mr. Han Wenbo (韓文博)

Mr. Han Wenbo, aged 51, currently serves as the director (director-general level) of the general office of the Inspection Work Leadership Group of the MOF. Mr. Han Wenbo served successively as a deputy director of the general office and an associate ombudsman of the Heilongjiang Finance Ombudsman Office of the MOF, an associate ombudsman of the Beijing Finance Ombudsman Office of the MOF, a deputy ombudsman of the Sichuan Finance Ombudsman Office of the MOF, a deputy ombudsman of the Beijing Finance Ombudsman Office of the MOF and a deputy director (deputy director-general level) of the general office of the Inspection Work Leadership Group of the MOF.

Mr. Han Wenbo obtained a doctor's degree in management from Northeast Agricultural University in June 2004 and is qualified as a lawyer in China and an economist.

Mr. Liu Yaogong (劉堯功)

Mr. Liu Yaogong, aged 50, currently serves as an associate counsel of the Administration and Politics and Law Department of the MOF. Mr. Liu Yaogong served successively in the Administration and Politics and Law Department of the MOF as an associate consultant of the administration division II, a deputy director of the administration division II, a deputy director of the general division, a consultant of the general division, the director of politics and law division and the secretary (director level).

Mr. Liu Yaogong obtained a master's degree in economics from Minzu University of China in July 2007.

Mr. Ma Weihua (馬蔚華)

Mr. Ma Weihua, aged 69, has been appointed as an Independent Non-executive Director since December 2013. He worked at China Merchants Bank Co., Ltd., a company listed on the Hong Kong Stock Exchange (Stock Code: 3968) and the Shanghai Stock Exchange (Stock Code: 600036), from December 1998 to May 2013 and served as the president, the chief executive officer and an executive director of the company from January 1999 to May 2013. He served as the chairman of China Merchant Signa Life Insurance Co., Ltd. from July 2003 to June 2013, a member of the standing council of the China Society for Finance and Banking (中國金融學會) since March 2005, the chairman of China Merchants Fund (CMF) Management Co., Ltd. from November 2007 to September 2013, the chairman of Wing Lung Bank Limited from October 2008 to May 2015, an independent non-executive director of China Petroleum & Chemical Corporation, a company listed on the Hong Kong Stock Exchange (Stock Code: 386), the Shanghai Stock Exchange (Stock Code: 600028), the New York Stock Exchange (Stock Code: SNP), and the London Stock Exchange (Stock Code: SNP), from May 2010 to May 2015, an independent non-executive director of Winox Holdings Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 6838), from June 2011 to March 2015, an independent director of Guotai Junan Securities Co., Ltd., a company listed on the Shanghai Stock Exchange (Stock Code: 601211), from January 2013 to May 2016, and an independent non-executive director of China Resources Land Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 1109), since July 2013, an independent non-executive director of China Eastern Airlines Corporation Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 670), the Shanghai Stock Exchange (Stock Code: 600115) and the New York Stock Exchange (Stock Code: CEA), since October 2013, an independent director of China World Trade Center Co., Ltd., a company listed on the Shanghai Stock Exchange (Stock Code: 600007), since August 2014, and an independent non-executive director of Legend Holdings Corporation, a company listed on the Hong Kong Stock Exchange (Stock Code: 3396), since June 2015.

Mr. Ma Weihua obtained a doctor's degree in economics from Southwestern University of Finance and Economics in June 1999.

Ms. Bi Zhonghua (畢仲華)

Ms. Bi Zhonghua, aged 65, has been appointed as an Independent Non-executive Director since December 2013. She served successively as a section chief and a deputy director, among other roles, at Fuzhou branch of Bank of China Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 3988) and the Shanghai Stock Exchange (Stock Code: 601988), from February 1980 to February 1993, a deputy general manager and the general manager of the international business department, the general manager of the operations department, an associate president, a vice president and the chairwoman of the board of supervisors, among other roles, of Industrial Bank Co., Ltd., a company listed on the Shanghai Stock Exchange (Stock Code: 601166), formerly known as Fujian Industrial Bank (福建興業銀行) and Fujian Industrial Bank Co., Ltd. (福建興業銀行股份有限公司), from March 1993 to January 2013. She also served as a deputy director (serving temporary position) of the research office under the Central Financial Work Commission of the Communist Party of China (中國共產黨中央金融工作委員會研究室) from May 2002 to November 2002 and has been serving as an independent director of COFCO Trust Co., Ltd. since December 2014.

Ms. Bi Zhonghua graduated from economics department of Xiamen University in February 1980, majoring in planning and statistics and was qualified as a senior economist granted by the Fujian Senior Professional and Technical Positions in Economics Qualification Evaluating Commission (福建省經濟專業技術人員高級職務評審委員會) in March 2000.

According to the prevailing remuneration policy as approved by the shareholders' general meeting of the Bank, the emoluments of Mr. Han Wenbo as a Non-executive Director shall be RMB760,000 per annum (tax inclusive), the emoluments of Mr. Liu Yaogong as a Non-executive Director shall be RMB760,000 per annum (tax inclusive), the emoluments of Mr. Ma Weihua as an Independent Non-executive Director shall be RMB450,000 per annum (tax inclusive) and the emoluments of Ms. Bi Zhonghua as an Independent Non-executive Director shall be RMB300,000 per annum (tax inclusive).

Save as disclosed above, Mr. Han Wenbo, Mr. Liu Yaogong, Mr. Ma Weihua and Ms. Bi Zhonghua did not hold any directorship in any listed companies other than the Bank in the past three years or take up any position in any subsidiaries of the Bank, nor have any relationship with any other Director, Supervisor, member of the senior management, controlling Shareholder or substantial Shareholder of the Bank. Furthermore, as at the date of this circular and to the knowledge and belief of the Directors, Mr. Han Wenbo, Mr. Liu Yaogong, Mr. Ma Weihua and Ms. Bi Zhonghua do not hold any interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as aforesaid, there is no other information relating to the appointment of Mr. Han Wenbo, Mr. Liu Yaogong, Mr. Ma Weihua and Ms. Bi Zhonghua that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders.

The profile of the proposed External Supervisor to be elected at the First EGM of 2017 is set out as follows:

Mr. Guo Tianyong (郭田勇)

Mr. Guo Tianyong, aged 49, has been appointed as an External Supervisor since December 2013. He served as a cadre at the Yantai branch of the People's Bank of China from September 1990 to September 1993. He has been working at the Central University of Finance and Economics since September 1999 and currently serves as a professor and a doctoral tutor of the School of Finance. He has also been serving as an independent non-executive director of Bank of Tianjin Co., Ltd., a company listed on the Hong Kong Stock Exchange (Stock Code: 1578) since December 2014.

Mr. Guo obtained a bachelor's degree in science from Shandong University in July 1990, a master's degree in economics from Renmin University of China in July 1996 and a doctor's degree in economics from the Financial Research Institute of the People's Bank of China (中國人民銀行總行金融研究所) in September 1999.

According to the prevailing remuneration policy as approved by the shareholders' general meeting of the Bank, the emoluments of Mr. Guo Tianyong as an External Supervisor shall be RMB250,000 per annum (tax inclusive).

Save as disclosed above, Mr. Guo Tianyong did not hold any directorship in any listed companies other than the Bank in the past three years or take up any position in any subsidiaries of the Bank, nor has any relationship with any other Director, Supervisor, member of the senior management, controlling Shareholder or substantial Shareholder of the Bank. Furthermore, as at the date of this circular and to the knowledge and belief of the Directors, Mr. Guo Tianyong does not hold any interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as aforesaid, there is no other information relating to the appointment of Mr. Guo Tianyong that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders.