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(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock code: 1658)

CLARIFICATION ANNOUNCEMENT

References are made to the Summary of Key Financial Data and Indicators for the Third Quarter ended September 30, 2016 (unaudited) of China Post Group Corporation, the Controlling Shareholder of the Bank, published by Postal Savings Bank of China Co., Ltd. (the “**Bank**”) on December 22, 2016, which summarized the unit of certain numbers in relation to the composition of liabilities of China Post Group Corporation (“**China Post Group**”) as at September 30, 2016 as “RMB in hundred million”.

The Bank hereby clarifies, to the knowledge and information of the Bank, the unit of the financial data above shall be “RMB in ten thousand”, but the information set forth in the Offering Prospectus for the First Tranche of Super Short-Term Commercial Papers in 2017 of China Post Group Corporation shall prevail in respect of the accuracy of the information summarized.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Bank and shall not unduly rely upon or utilize such information.

By order of the Board
Postal Savings Bank of China Co., Ltd.
Xu Xueming
Joint Company Secretary

Beijing
December 23, 2016

As at the date of this announcement, the Board comprises Mr. Li Guohua as Chairman and non-executive Director; Mr. Lyu Jiajin, Mr. Zhang Xuewen and Ms. Yao Hong as executive Directors; Mr. Yang Songtang, Mr. Tang Jian, Mr. Lai Weiwen and Mr. Chin Hung I David as non-executive Directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei and Mr. Gan Peizhong as independent non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*