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Postal Savings Bank of China Co., Ltd.

中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1658)

Nomination of Supervisor of the Bank

The board of supervisors of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) held a meeting on December 22, 2016 and considered and approved the resolution on the nomination of Mr. Guo Tianyong as a candidate as an external supervisor of the Bank. The resolution on the election of Mr. Guo Tianyong as an external supervisor of the Bank will be submitted to the shareholders’ general meeting for consideration. Mr. Guo Tianyong will serve a term of three years, commencing from the date of approval by the shareholders’ general meeting of the Bank.

The profile of Mr. Guo Tianyong is set out as follows:

Guo Tianyong (郭田勇), aged 48, has been appointed as an external supervisor of the Bank since December 2013. He served as a cadre at the Yantai branch of the People’s Bank of China from September 1990 to September 1993. He has been working at the Central University of Finance and Economics since September 1999 and currently serves as a professor and a doctoral tutor of the School of Finance. He has also been serving as an independent non-executive director of Bank of Tianjin Co., Ltd., a company listed on the Hong Kong Stock Exchange (Stock Code: 1578) since December 2014.

Mr. Guo obtained a bachelor’s degree in science from Shandong University in July 1990, a master’s degree in economics from Renmin University of China in July 1996 and a doctor’s degree in economics from the Financial Research Institute of the People’s Bank of China* (中國人民銀行總行金融研究所) in September 1999.

Save as disclosed in this announcement, Mr. Guo Tianyong did not hold any directorship in any listed companies other than the Bank in the past three years or takes up any position in any affiliated companies of the Bank, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, as at the date of this announcement and to the knowledge and belief of the directors of the Bank, Mr. Guo Tianyong does not hold any interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed herein, there is no other information relating to the appointment of Mr. Guo Tianyong that shall be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Bank.

Upon the approval of the shareholders' general meeting of the Bank, the Bank will enter into a service contract with Mr. Guo Tianyong. According to the prevailing remuneration policy as approved by the shareholders' general meeting, the emoluments of Mr. Guo Tianyong as a supervisor of the Bank shall be RMB250,000 per annum (tax inclusive).

By order of the Board
Postal Savings Bank of China Co., Ltd.
Xu Xueming
Joint Company Secretary

Beijing
December 22, 2016

As at the date of this announcement, the Board comprises Mr. Li Guohua as Chairman and non-executive Director; Mr. Lyu Jiajin, Mr. Zhang Xuewen and Ms. Yao Hong as executive Directors; Mr. Yang Songtang, Mr. Tang Jian, Mr. Lai Weiwen and Mr. Chin Hung I David as non-executive Directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei and Mr. Gan Peizhong as independent non-executive Directors.

* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*